

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

OCE

POPULATION LAST CENSUS: 8,332
NET VALUATION TAXABLE 2016: \$1,300,246,000
MUNICODE: 1520
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Ocean, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: _____

Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Edward J. Simone, am the Chief Financial Officer, License #N-1544, of the Township of Ocean, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature: _____

Title: Chief Financial Officer

Address: 50 Railroad Avenue, Waretown, NJ 08758

Phone Number: 609-693-3302

Fax Number: 609-693-9026

email address: cfo@twpoceannj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.


CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Ocean

Chief Financial Officer: Edward J. Simone

Signature: 

Certificate Number: N-1544

Date: 2-1-2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Ocean

Chief Financial Officer: Edward J. Simone

Signature: _____

Certificate Number: N-1544

Date: _____

Federal ID #

Township of Ocean

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>4,149,613.00</u>	\$ <u>32,265.24</u>	\$ <u>26,756.33</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- X Single Audit
- Program Specific Audits
- Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting January 1, 2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature of Chief Financial Officer

2-01-2017
Date

IMPORTANT!

OCE

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Ocean, County of Ocean during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Chief Financial Officer


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$. 1,310,065,400


SIGNATURE OF TAX ASSESSOR

Township of Ocean
MUNICIPALITY

Ocean
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	4,694,561.72	
Cash - Change Fund	875.00	
	4,695,436.72	
Receivables and Other Assets with Full Reserves:		
Delinquent Property Taxes Receivable	469,907.53	
Tax Title Liens Receivable	572,018.46	
Property Acquired for Taxes	2,155,800.00	
Interfunds:		
Animal Control Trust	9,850.16	
Grant Fund	92,138.51	
	3,299,714.66	
Appropriation Reserves		677,025.28
Reserve for Encumbrances		181,022.60
Accounts Payable		64,562.31
Tax Overpayments		81,706.45
Prepaid Taxes		258,462.25
Due State of New Jersey:		
Senior and Veteran Deductions (P.L. 1971, Ch. 20)		7,978.39
Marriage Licenses		230.00
Training Fees		16,043.00
County Taxes Payable		48,973.90
Local School Taxes Payable		140,139.10
Spending Reserves:		
Superstorm Sandy		8,526.97
Revaluation		12,019.00
Pinelands Stabilization		24,522.00
Fire Code Violations		250.00
Interfunds:		
Water-Sewer Utility Capital Fund		1,610,015.00
Other Trust Fund		660,231.74
General Capital Fund		95,024.63
		3,886,732.62
Reserve for Receivables and Other Assets		3,299,714.66
Fund Balance		808,704.10
	7,995,151.38	7,995,151.38

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

OCE

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Grants Receivable	356,780.78	
Interfund-Current Fund		92,138.51
Appropriated Reserves		237,716.05
Unappropriated Reserves		26,437.27
Reserve for Encumbrances		488.95

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1997, C. 256


Municipal Public Defender Expended Prior Year 2015	(1) \$	10,650.00
	x	<u>25%</u>
	(2) \$	2,662.50
Municipal Public Defender Trust Cash Balance December 31, 2016	(3) \$	2,279.29

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Edward J. Simone

Signature: 

Certificate Number: N-1544

Date: 2-01-2017

Schedule of Trust Fund Deposits and Reserves

OCE

Purpose	Amount			Balance as at Dec. 31, 2016
	Dec. 31, 2015 Per Audit Report	Increases	Decreases	
1 ESCROWS	\$ 1,578,457.04	\$ 221,507.50	\$ 585,053.50	\$ 1,214,911.04
2 FOUNDERS DAY TRUST	40,244.42	32,666.47	25,126.52	47,784.37
3 RECREATION	48,762.46	75,121.81	72,231.16	51,653.11
4 MUNICIPAL ALLIANCE	3,036.77	345.00	1,915.26	1,466.51
5 RECYCLING TRUST	87,727.15	17,932.33	4,425.00	101,234.48
6 POLICE FORFEIT PROP	4,111.08	3,328.77	500.00	6,939.85
7 POLICE DONATIONS	9,516.03	6,861.13	9,912.39	6,464.77
8 PUBLIC DEFENDER	1,645.06	9,609.23	8,975.00	2,279.29
9 ACCUMULATED LEAVE	100,152.56			100,152.56
10 SNOW REMOVAL	23,594.98		5,605.05	17,989.93
11 OPEN HOUSING	37,177.02	42,653.48	72,881.56	6,948.94
12 POAA	10.00		10.00	
13 OFFDUTY POLICE	47,899.96	81,746.54	54,480.43	75,166.07
14 PREMIUMS RECEIVED AT TAX SAL	410,047.77	10.00	103,757.77	306,300.00
15 Payroll		36,742.86		36,742.86
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
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43				
44				
45				
46				
47				
Totals:	\$ 2,392,382.30	\$ 528,525.12	\$ 944,873.64	\$ 1,976,033.78

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

OCE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2015	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

OCE

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	552,821.09	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	552,821.09
Cash	600,210.96	
Deferred Charges to Future Taxation:		
Funded	5,950,440.65	
Unfunded	5,760,937.09	
Grants Receivable	160,750.00	
Interfund-Current Fund	95,024.63	
Capital Improvement Fund		88,327.55
Improvement Authorizations:		
Funded		264,975.09
Unfunded		848,095.15
Serial Bonds		5,673,875.00
Green Trust Loan Payable		276,565.65
Bond Anticipation Notes		5,208,116.00
Reserve for:		
Reserve for Encumbrances		20,240.51
Developer Contribution		63,497.00
Debt Service		69,707.00
Preliminary Expenses		24,686.70
Fund Balance		29,277.68
	13,120,184.42	13,120,184.42

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

OCE

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	178,774.03	4,618,061.33	102,273.64	4,694,561.72
Trust - Assessment				
Trust - Animal Control		30,577.23		30,577.23
Trust - Other		2,023,960.12	46,464.26	1,977,495.86
Capital - General		600,210.96		600,210.96
Water - Operating				
Water - Capital				
Water Utility - Assessment Trust				
Public Assistance**				
Water-Sewer - Operating	8,835.55	825,704.17	139,089.67	695,450.05
Water-Sewer - Capital		2,496,824.68		2,496,824.68
Total	187,609.58	10,595,338.49	287,827.57	10,495,120.50

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION:

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd) oce

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current		
TD Bank		
Account Ending in 5467		4,219,202.63
Account Ending in 5386		398,858.70
		4,618,061.33
Trust - Animal Control		
TD Bank		
Account Ending in 5207		30,577.23
Trust - Other		
TD Bank		
Account Ending in 0866		18,166.29
Account Ending in 5483		928,613.45
Account Ending in 5416		83,742.59
Account Ending in 0228		171,090.31
Account Ending in 1389		47,784.37
Account Ending in 2899		52,296.69
Account Ending in 3585		1,399.28
Account Ending in 5424		101,481.89
Account Ending in 5440		6,712.85
Account Ending in 2740		6,472.94
Account Ending in 9681		2,285.12
Account Ending in 1988		100,444.52
Account Ending in 1996		18,057.82
Account Ending in 0419		6,948.94
Account Ending in 4286		1,271.42
Account Ending in 5800		392,292.38
Account Ending in 5459		46,117.28
Lakeland Bank		
Account Ending in 0209,0225,0217		38,781.98
		2,023,960.12
General Capital Fund-TD Bank		
Account Ending in 5475		600,210.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

OCE

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2016
Bullet Proof Vest Program	3,220.00					3,220.00
Post Sandy Planning Assistance Grants:						
Master Plan	6,204.77					6,204.77
GIS	50,000.00		14,191.86			35,808.14
Permit Application	25,000.00					25,000.00
Waterfront Zoning	7,823.67					7,823.67
Master Element	50,000.00		37,933.63			12,066.37
Capital Improvement Plan	30,000.00		24,432.22			5,567.78
Municipal Alliance						
Prior Years	3,785.36					3,785.36
2014	6,902.08					6,902.08
NJ DOT - Poplar Street 2007	24,809.00					24,809.00
NJ Forest Services	23,647.00					23,647.00
NJ TDR Program Planning Assistance Grant	20,000.00					20,000.00
NJ DOT Caldwell	35,374.31					35,374.31
OEM 966 - 2012	18,237.00					18,237.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

OCE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2016
Clean Communities		22,752.92			22,752.92	
County of Ocean-966 Grant		30,458.00	30,452.70			5.30
Body Armor Replacement Grant		2,103.97	2,103.97			
2016 CDBG Handicapped Impvts.		31,000.00				31,000.00
Municipal Alliance FY 2017		21,786.00				21,786.00
Post Sandy Planning Assistance Grant:						
Debris Management		20,000.00				20,000.00
Hazard Mitigation		20,000.00				20,000.00
Cops in Shops		2,400.00	2,400.00			
NJ OEM-966 Grant		34,794.00				34,794.00
County of Ocean Tourism Grant		750.00				750.00
JIF-Police Accreditation Program		20,000.00	20,000.00			
Totals	305,003.19	206,044.89	131,514.38		22,752.92	356,780.78

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

OCE

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Bullet Proof Vest Program	3,220.00						3,220.00
Homeland Security	3,492.00						3,492.00
Post Sandy Planning Assistance Grant:							
Master Plan	16,474.87				16,474.87		
GIS	1,408.25				615.83		792.42
Permit Application	15,898.34						15,898.34
Waterfront Zoning	80.36						80.36
Capital Improvement Plan	1,932.34						1,932.34
Alcohol Educ. and Rehabilitation Fund	2,728.48						2,728.48
CDBG - CT82207	2,097.00						2,097.00
CDBG - Capstan Road	32,500.00						32,500.00
NJ DOT - Caldwell	11,051.84						11,051.84
NJ Forest Services	23,647.00						23,647.00
Clean Communities		22,752.92					
County of Ocean-966 Grant		30,458.00			22,728.82		24.10
Body Armor Replacement Grant			2,103.97				5.30
2016 CDBG Handicapped Impvts.			31,000.00				2,103.97
Municipal Alliance FY 2017			21,786.00		8,647.47		31,000.00
							13,138.53

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

OCE

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Post Sandy Planning Assistance Grant:							
Master Element-Flood Plain				6,126.00	3,294.13		2,831.87
Debris Management			20,000.00		6,371.50		13,628.50
Hazard Mitigation			20,000.00				20,000.00
Cops in Shops			2,400.00		400.00		2,000.00
NJ State Police - CERT Trailer				228.95	228.95		
NJ OEM-966 Grant			34,794.00				34,794.00
County of Ocean Tourism Grant			750.00				750.00
Municipal Alliance Prior Years				260.00	260.00		
JIF-Police Accreditation Program			20,000.00				20,000.00
Totals	114,530.48	53,210.92	152,833.97	6,614.95	89,474.27		237,716.05

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

OCE

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Clean Communities	22,752.92	22,752.92			26,014.25			26,014.25
Acohol Rehabilitation					423.02			423.02
Totals	22,752.92	22,752.92	.00	.00	26,437.27		.00	26,437.27

*LOCAL DISTRICT SCHOOL TAX

OCE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	99,739.10
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85002-00	XXXXXXXXXX	5,127,567.00
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	10,824,918.00
Levy Calendar Year 2016	XXXXXXXXXX	
Paid	10,784,518.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	140,139.10	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85004-00	5,127,567.00	XXXXXXXXXX
	16,052,224.10	16,052,224.10

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX	608,912.06
2016 Levy 81105-00	XXXXXXXXXX	393,394.85
Interest Earned	XXXXXXXXXX	98.89
Expenditures	362,949.92	XXXXXXXXXX
Balance December 31, 2016 85046-00	639,455.88	XXXXXXXXXX
	1,002,405.80	1,002,405.80

REGIONAL SCHOOL TAX

OCE

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85034-00		XXXXXXXXXX
	.00	.00

Must include unpaid requisitions.

N/A

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2016-2017) 85044-00		XXXXXXXXXX
	.00	.00

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

OCE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	80,855.41
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,874,195.81
County Library 80003-04	XXXXXXXXXX	524,826.34
County Health	XXXXXXXXXX	189,255.69
County Open Space Preservation	XXXXXXXXXX	165,703.19
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	48,973.90
Paid	5,834,836.44	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	48,973.90	XXXXXXXXXX
	5,883,810.34	5,883,810.34

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately)*	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2016 80003-09		XXXXXXXXXX
	.00	.00

* Please state the number of districts in each instance.

STATE LIBRARY AID

OCE

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12		
		.00	.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2016 OCE

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	700,000.00	700,000.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,025,510.33	1,990,238.50	(35,271.83)
Added by N.J.S. 40A:4-87: (List on 17a)	152,833.97	152,833.97	.00
Total Miscellaneous Revenue Anticipated 80103-	2,178,344.30	2,143,072.47	(35,271.83)
Receipts from Delinquent Taxes 80104-	365,000.00	401,885.42	36,885.42
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	7,792,984.34	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	7,792,984.34	7,910,566.48	117,582.14
	11,036,328.64	11,155,524.37	119,195.73

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	24,440,174.51
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	10,824,918.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	5,753,981.03	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	48,973.90	XXXXXXXXXX
Special District Taxes 80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	393,394.85	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	491,659.75
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	7,910,566.48	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	24,931,834.26	24,931,834.26

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

OCE

2016 Budget as Adopted	80012-01	10,883,494.67
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	152,833.97
Appropriated for 2016 (Budget Statement Item 9)	80012-03	11,036,328.64
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,036,328.64
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,036,328.64
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,855,016.80
Paid or Charged - Reserve for Uncollected Taxes	80012-09	491,659.75
Reserved	80012-10	677,025.28
Total Expenditures	80012-11	11,023,701.83
Unexpended Balances Cancelled (see footnote)	80012-12	12,626.81

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this ii

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2016 OPERATIONS

OCE

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	.00
Delinquent Tax Collections	80013-02	XXXXXXXXXX	36,885.42
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	117,582.14
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	12,626.81
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	162,244.25
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	39,184.00
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	340,420.17
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXX	67,452.76
Animal Control Fund Statutory Excess		XXXXXXXXXX	1,485.79
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013-07	5,127,567.00	XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	5,127,567.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	35,271.83	XXXXXXXXXX
Delinquent Tax Collections	80013-10	.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12		XXXXXXXXXX
Prior Year Refunds		17,508.86	XXXXXXXXXX
Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes		3,750.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	721,350.65	XXXXXXXXXX
		5,905,448.34	5,905,448.34

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

OCE

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>24,769,698.97</u>
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>210,376.79</u>
5a. Subtotal 2016 Levy		\$	<u>24,980,075.76</u>
5b. Reductions due to tax appeals**			
5c. Total 2016 Levy	82106-00		<u>24,980,075.76</u>
6. Transferred to Tax Title Liens	82107-00		<u>53,721.52</u>
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Cancelled	82109-00		<u>37,401.59</u>
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2015	82121-00	\$	<u>279,665.81</u>
In 2016*	82122-00		<u>23,994,439.52</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>166,069.18</u>
Homestead Benefit Credits	82124-00		
Total To Line 14	82111-00		<u>24,440,174.51</u>
11. Total Credits			<u>24,531,297.62</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>448,778.14</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 97.83%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>24,440,174.51</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>24,440,174.51</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY OCE
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	6,892.78
2. Sr. Citizens Deductions Per Tax Billings	19,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	144,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,319.18	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	3,750.00
9. Received in Cash from State	XXXXXXXXXX	163,404.79
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	7,978.39	XXXXXXXXXX
	174,047.57	174,047.57

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizen and Veterans Deductions Allowed

Line 2	19,000.00
Line 3	144,750.00
Line 4 & 5	2,319.18
Sub-Total	166,069.18
Less: Line 7 & 10	.00
To Item 10, Sheet 22	166,069.18

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - OCE
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	.00	.00

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License Number

Date

MAD

SEE BUDGET PROGRAM FOR

OCE

SHEET 25

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS OCF

			Debit	Credit
1. Balance January 1, 2016			963,188.10	XXXXXXXXXX
A. Taxes	83102-00	436,135.27	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	527,052.83	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	1,821.62
B. Tax Title Liens	83106-00		XXXXXXXXXX	29,277.82
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			7,691.16	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾	83104-00		XXXXXXXXXX	20,451.49
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾	83107-00		20,451.49	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	939,779.82
8. Totals			991,330.75	991,330.75
9. Balance Brought Down			939,779.82	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	401,885.42
A. Taxes	83116-00	400,423.93	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	1,461.49	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			1,531.93	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			53,721.52	XXXXXXXXXX
13. 2016 Taxes			448,778.14	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	1,041,925.99
A. Taxes	83121-00	469,907.53	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	572,018.46	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,443,811.41	1,443,811.41

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

42.76%

17. Item #14 multiplied by percentage shown above is:

445,566.99	83125-00
------------	----------

and represents the maximum amount that may be anticipated in 2017.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

OCE

		Debit	Credit
1. Balance January 1, 2016	84101-00	2,155,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	2,155,800.00
		2,155,800.00	2,155,800.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2016

.00

(84125-00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

.00

DEFERRED CHARGES

OCE

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. <u>Caused By</u>				
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

OCE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Cancelled by Resolution	
7/03/05	Revaluation	200,000.00	40,000.00	40,000.00	40,000.00		
7/04/05	Hurricane Damage	1,500,000.00	300,000.00	600,000.00		600,000.00	
Totals		1,700,000.00	340,000.00	640,000.00	40,000.00	600,000.00	.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

80025-00 80026-00



Signed: Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

OCE

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Cancelled by Resolution	
Totals		.00	.00	.00	.00	.00	.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

80027-00 80028-00

Signed: Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING OCE
AND 2017 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXXXX	6,208,625.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	534,750.00	XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	5,673,875.00	XXXXXXXXXX	
		6,208,625.00	6,208,625.00	
2017 Bond Maturities - General Capital Bonds			80033-05	553,575.00
2017 Interest on Bonds*		80033-06	202,251.00	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2016	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	202,251.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING OCE
AND 2017 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2016	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2017 Bond Maturities - Open Space Serial Bonds			80033-05	
2017 Interest on Bonds*		80033-06		

N/A

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

OCE

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXXXXX	601,710.33	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	9,823.59	XXXXXXXXXX	
De-Obligated by N.J. DEP		315,321.09		
Outstanding, December 31, 2016	80033-04	276,565.65	XXXXXXXXXX	
		601,710.33	601,710.33	
2017 Loan Maturities			80033-05	21,574.59
2017 Interest on Loans			80033-06	5,423.98
Total 2017 Debt Service for GREEN TRUST Loan			80033-13	26,998.57

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

OCE

1-21	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	07-17 Road and Drainage Improvements	307,500.00	9/13/2012	258,116.00	2/24/2017	2.000%		5,162.32	
2	07-21 Dredging and Stream Cleaning of Lake	120,000.00	12/04/2008	354,300.00	2/24/2017	2.000%		7,086.00	
3	11-12 Various Capital Improvements	997,500.00	9/13/2012	875,500.00	2/24/2017	2.000%		17,510.00	
4	12-10 Storm Water Improvements	546,250.00	9/13/2012	531,365.00	2/24/2017	2.000%		10,627.30	
5	12-15 Various Capital Improvements	570,000.00	2/28/2013	550,623.00	2/24/2017	2.000%		11,012.46	
6	13-26 Various Capital Improvements	137,750.00	2/27/2014	137,750.00	2/24/2017	2.000%		2,755.00	
7	13-27 Various Capital Improvements	457,900.00	2/27/2014	457,900.00	2/24/2017	2.000%		9,158.00	
8	14-06,06-27 Various Municipal Capital Improvements	900,000.00	2/25/2016	900,000.00	2/24/2017	2.000%		18,000.00	
9	14-09 Acquisition of a Fire Pumper Appara	427,500.00	4/22/2015	427,500.00	2/24/2017	2.000%		8,550.00	
10	14-10 Replacement of the Bryant Road Gaz	536,750.00	4/22/2015	536,750.00	2/24/2017	2.000%		10,735.00	
11	15-11 Various Capital Improvements	513,950.00	12/17/2015	178,312.00	12/15/2017	0.900%		1,604.81	
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
Totals		5,515,100.00		5,208,116.00				102,200.89	

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

OCE

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	.00

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

OCE

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code #.</small>	Balance - January 1, 2016		2016 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
	03-43 Construction of Recreation Facility	20.00						
03-44 Acquisition of Land				800.00			800.00	
04-14 Dredging of Various Locations	13,406.80						13,406.80	
06-22 Road Improvements and Drainage Systems	9.00			5,923.67			5,932.67	
06-27 Improvements to Volunteer Way	121,530.30	212,500.00			19,194.06		102,336.24	212,500.00
06-28 Various Road and Drainage System Improvements	4,833.00						4,833.00	
06-33 Construction of a Recreation Area	167,816.02							167,816.02
07-17/12-08 Road and Drainage & Various Other Improvements		8,359.53		19,111.35				27,470.88
07-18 Bay Parkway Extension	23,541.66						23,541.66	
07-20 Improvements to Various Municipal Structures	3,489.03			14,387.59			17,876.62	
07-21 Dredging and Stream Cleaning of Waretown Lake		123,428.59		1,936.90	2,080.00			123,285.49
09-06 Acquisition of Emergency Medical Vehicle	700.65						700.65	
11-12 Various Capital Improvements		24,660.43			504.43			24,156.00
12-15 Various Capital Improvements		9,644.86		1,505.00	3,084.90			8,064.96
13-26 Various Capital Improvements		18,037.76						18,037.76
13-27 Various Capital Improvements		22,362.78		22,620.00	22,620.00			22,362.78
14-10 Replacement of the Bryant Road Gazebo		66,089.26		9,880.62	9,880.62			66,089.26
15-11 Various Capital Improvements	469,150.76	513,950.00			709,261.31		95,527.45	178,312.00
Total	804,497.22	999,033.21		76,165.13	766,625.32		264,975.09	848,095.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

OCE

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXXX	38,327.55
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	50,000.00
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80031-05	88,327.55	XXXXXXXXXX
		88,327.55	88,327.55

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

OCE

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	.00	XXXXXXXXXX
		.00	.00

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Total	80032-00 .00	.00	.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016**

OCE

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	29,277.68
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	29,277.68	XXXXXXXXXX
		29,277.68	29,277.68

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2016 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

N/A

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

OCE

IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)*

A.

1. Total Tax Levy for the Year 2016 was		<u>24,980,075.76</u>
2. Amount of Item 1 Collected in 2016 (*)	<u>24,440,174.51</u>	
3. Seventy (70) Percent of Item 1		<u>17,486,053.03</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
Answer YES or NO YES

2. Have Payments been made for all bonded obligations or notes due on or before
December 31, 2016?
Answer YES or NO YES If answer is "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015			
2. 4% of 2015 Tax Levy for all purposes:			
Levy --		=	.00
3. Cash Deficit 2016			
4. 4% of 2016 Tax Levy for all purposes:			
Levy --		=	.00

E.

Unpaid	2015	2016	Total
1. State Taxes			.00
2. County Taxes		48,973.90	48,973.90
3. Amounts due Special Districts			.00
4. Amounts due School Districts for Local School Tax		140,139.10	140,139.10

ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO OCE

LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	XXXXXXXXXX	XXXXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2016

OCE

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	900,000.00	900,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Rents	3,270,000.00	3,270,000.00	
Increased Rents	171,000.00	87,743.29	(83,256.71)
Miscellaneous	144,000.00	202,546.90	58,546.90
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	4,485,000.00	4,460,290.19	(24,709.81)
Deficit (General Budget) **			
	4,485,000.00	4,460,290.19	(24,709.81)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	4,485,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,485,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,485,000.00
Deduct Expenditures:	
Paid or Charged	4,067,966.19
Reserved	409,634.90
Surplus (General Budget) **	
Total Expenditures	4,477,601.09
Unexpended Balance Cancelled (See Footnote)	7,398.91

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

RESULTS OF 2016 OPERATIONS - WATER - SEWER UTILITY

OCE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	.00
Unexpended Balances of Appropriations	XXXXXXXXXX	261,182.95
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	7,398.91
Deficit in Anticipated Revenue	24,709.81	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	243,872.05	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59, SECTION 2	268,581.86	268,581.86

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	904,560.10
Excess in Results of 2016 Operations	XXXXXXXXXX	243,872.05
Amount Appropriated in 2016 Budget -Cash	900,000.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	XXXXXXXXXX .00	XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2016	248,432.15	XXXXXXXXXX
	1,148,432.15	1,148,432.15

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

Cash	695,750.05
Investments	
Interfund Accounts Receivable	178,791.24
Subtotal	874,541.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	626,109.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	248,432.15
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	248,432.15

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

OCE

Balance December 31, 2015		<u>993,145.65</u>
Increased by:		
Water - Sewer Rents Levied		<u>3,535,561.21</u>
		4,528,706.86
Decreased by:		
Collections	<u>3,347,897.84</u>	
Overpayments applied	<u>9,845.45</u>	
Transfer to Water - Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>3,357,743.29</u>
Balance December 31, 2016		<u><u>1,170,963.57</u></u>

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2015		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> .00</u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> .00</u>
		.00
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> .00</u>
Balance December 31, 2016		<u><u> .00</u></u>

N/A

DEFERRED CHARGES

OCE

-MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

N/A

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING OCE
AND 2017 DEBT SERVICE FOR BONDS
WATER - SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2016	.00	XXXXXXXXXX	
	.00	.00	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds*			

WATER - SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXXXX	1,926,375.00	
Issued	XXXXXXXXXX		
Paid	770,250.00	XXXXXXXXXX	
Outstanding, December 31, 2016	1,156,125.00	XXXXXXXXXX	
	1,926,375.00	1,926,375.00	
2017 Bond Maturities - Capital Bonds			816,425.00
2017 Interest on Bonds*			59,000.00
Total "Interest on Bonds - Debt Service" (*Items)			59,000.00

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	59,000.00
Less: Interest Accrued to 12/31/16 (Trial Balance)	24,262.95
Subtotal	34,737.05
Add: Interest to be Accrued as of 12/31/17	4,400.00
Required Appropriation 2017	39,137.05

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING OCE
AND 2017 DEBT SERVICE FOR LOANS
WATER - SEWER UTILITY NJ ENV. INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXXXX	9,728,091.41	
Issued	XXXXXXXXXX		
Paid	586,608.01	XXXXXXXXXX	
Outstanding, December 31, 2016	9,141,483.40	XXXXXXXXXX	
	9,728,091.41	9,728,091.41	
2017 Loan Maturities			501,000.00
2017 Interest on Loans*		150,000.00	

INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	150,000.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)	61,454.01	
Subtotal	88,545.99	
Add: Interest to be Accrued as of 12/31/17	60,000.00	
Required Appropriation 2017		148,545.99

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES) OCE

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1	08-25								
2	Acquisition of Land and Related Expenses	1,500,000.00	10/29/2009	537,000.00	2/24/2017	2.000%		10,740.00	
3	13-05								
4	Various Capital Improvements to the Sewer System	500,000.00	6/21/2013	493,670.00	2/24/2017	2.000%		9,873.40	
5	14-11								
6	Various Capital Improvements to the Sewer System	425,000.00	4/22/2015	425,000.00	2/24/2017	2.000%		8,500.00	
7	16-09								
8	Various Capital Improvements to the Sewer System	475,000.00	12/15/2016	475,000.00	12/15/2017	0.900%		4,275.00	
9	16-11								
10	Various Capital Improvements to the Sewer System	712,500.00	12/15/2016	712,500.00	12/15/2017	0.900%		6,412.50	
11									
12									
13									
14									
15									
	Total	3,612,500.00		2,643,170.00				39,800.90	

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2017 Interest on Notes	39,800.90
Less: Interest Accrued to 12/31/16 (Trial Balance)	24,706.48
Subtotal	15,094.42
Add: Interest to be Accrued as of 12/31/17	30,451.46
Required Appropriation - 2017	45,545.88

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

OCE

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	.00		.00			.00	.00	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

**Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER - SEWER UTILITY CAPITAL FUND)

OCE

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code #.	Balance - January 1, 2016		2016 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
	08-15 Improvement to Var. Water Wells and Related Expenses							
08/25 Acquisition of Land and Related Expenses		16,817.90		30,748.00	500.00			47,065.90
09-02,09-05,								
10-07 Const of Certain Clean Water and Drinking Water Projects				225.00				225.00
10-13 Construction of and Improvements to Well #6		7,071.35						7,071.35
11-02 Const of Certain Clean Water and Drinking Water Projects	175,324.69	93,700.00			21,783.00		153,541.69	93,700.00
12-04 Const of Certain Clean Water and Drinking Water Projects		4,125.57						4,125.57
13-04 Capital Improvements to Sewerage Collection System		342,118.36						342,118.36
13-05 Sewer Main Replacement Hornblower and Bluebeard Drive	316,489.27	12,614.00			500.00		315,989.27	12,614.00
13-06 Const of Certain Clean Water and Drinking Water Projects	308,793.18	207,220.00					198,996.18	317,017.00
13-28 Const of Certain Clean Water and Drinking Water Projects		783,267.36			13,510.00		173,553.36	596,204.00
14-03 Const of Certain Clean Water and Drinking Water Projects		3,860,389.49			3,067,951.29		565,586.20	226,852.00
14-11, 16-09 Vari and Related Expenses								
15-12 Const of Certain Clean Water and Drinking Water Projects		212,551.05	500,000.00	30,410.00	660,887.97			82,073.08
16-11 Sewer Utility Capital Improvements		4,199,792.00			2,829,302.43			1,370,489.57
			750,000.00		21,017.50			728,982.50
Total	800,607.14	9,739,667.08	1,250,000.00	69,744.99	6,615,452.19	.00	1,416,028.69	3,828,538.33

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

**WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

OCE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	558,850.03
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	62,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	496,350.03	XXXXXXXXXX
	558,850.03	558,850.03

**WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER - SEWER UTILITY CAPITAL FUND

OCE

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

WATER - SEWER UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-09/14-11				
Various Utility Impvts	500,000.00	475,000.00	25,000.00	
16-11				
Various Utility Impvts	750,000.00	712,500.00	37,500.00	
Total	1,250,000.00	1,187,500.00	62,500.00	.00

WATER - SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1,2016	XXXXXXXXXX	4,317.63
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31,2016	4,317.63	XXXXXXXXXX
	4,317.63	4,317.63