

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 8,332
 NET VALUATION TAXABLE 2019 1,319,246,800
 MUNICODE 1520
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of OCEAN, County of OCEAN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Edward J. Simone**, am the Chief Financial Officer, License # **N1544**, of the **TOWNSHIP** of **OCEAN**, County of **OCEAN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature **Edward J. Simone**
 Title **CFO**
 Address **50 Railroad Ave**
 Phone Number **609-693-3302**
 Fax Number **609-693-1276**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of OCEAN as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me
this _____ day _____, 2020

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF OCEAN _____
Chief Financial Officer: _____ Edward J. Simone _____
Signature: _____ Edward J. Simone _____
Certificate #: _____ N1544 _____
Date: _____ 2/27/2020 _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF OCEAN _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6008727

Fed I.D. #

TOWNSHIP OF OCEAN

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>178,132.21</u>	\$ <u>46,373.09</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Edward J. Simone

Signature of Chief Financial Officer

2/27/2020

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of OCEAN, County of OCEAN during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Edward J. Simone
Title CFO

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF OCEAN
MUNICIPALITY

OCEAN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	9,122,383.63	12,942.54
APPROPRIATION RESERVES		463,449.33
ENCUMBRANCES PAYABLE		104,810.22
ACCOUNTS PAYABLE		29,200.00
TAX OVERPAYMENTS		41,784.26
PREPAID TAXES		341,735.73
DUE TO STATE (VARIOUS)		19,630.00
LOCAL SCHOOL TAX PAYABLE		887,891.12
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		14,793.99
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Various Reserves:		
Superstorm Sandy		8,194.46
Sandy Aid		502,245.70
Revaluation		12,019.00
Pinelands Stabilization		24,522.00
Fire Code Violations		250.00
Interfunds:		
Water Sewer Capital		898,390.15
Other Trust Fund		22,070.77
Grant Fund		54,350.27
Open Space Trust Fund		346,934.46
Reserve for Receivables and Other Assets		3,263,465.45
Fund Balance		2,073,704.18
PAGE TOTAL	9,122,383.63	9,122,383.63

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	7,945.11	
DUE TO - CURRENT FUND		1,059.39
DUE TO STATE OF NJ		4.20
RESERVE FOR DOG FUND		6,881.52
FUND TOTALS	7,945.11	7,945.11
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	107,421.80	
DUE FROM CURRENT FUND	346,934.46	
RESERVE FOR OPEN SPACE		454,356.26
FUND TOTALS	454,356.26	454,356.26
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	23,375.78	6,469,624.34	634,081.94	5,858,918.18
Grant Fund				-
Trust - Dog License	65.00	7,882.51	2.40	7,945.11
Trust - Assessment				-
Trust - Municipal Open Space		107,421.80		107,421.80
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	2,645.15	2,747,066.36	183,719.78	2,565,991.73
				-
General Capital	600,000.00	30,544.84	131,133.04	499,411.80
				-
UTILITIES:				-
Water Sewer Operating	8,084.10	1,263,708.59	28,432.64	1,243,360.05
Water Sewer Capital		1,001,153.12		1,001,153.12
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	634,170.03	11,627,401.56	977,369.80	11,284,201.79

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Account Ending in X5467	6,046,432.18
Account Ending in X5386	423,192.16
Trust - Dog	
Account Ending in X5207	7,882.51
Trust - Open Space	
Account Ending in X0866	107,421.80
Trust - Other	
Account Ending in X1389	36,694.16
Account Ending in X2899	25,954.58
Account Ending in X3585	17,179.20
Account Ending in X5424	147,661.98
Account Ending in X5440	7,787.62
Account Ending in X2740	8,391.73
Account Ending in X9681	7,123.52
Account Ending in X1988	102,233.67
Account Ending in X1996	7,903.22
Account Ending in X0419	152,392.39
Account Ending in X5483	1,372,024.36
Account Ending in X5416	119,430.55
Account Ending in X0228	170,374.35
Account Ending in X4286	1,781.42
Account Ending in X5800	437,048.08
Account Ending in X5053	32,320.45
Account Ending in X0225	4,854.04
Account Ending in X0209	19,666.76
Account Ending in X0217	14,799.24
Account Ending in X5459	61,445.04
General Capital	
Account Ending in X5475	30,544.84
PAGE TOTAL	9,362,539.85

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Municipal Alliance						-
2017	3,184.20					3,184.20
2018	12,053.69					12,053.69
2019	21,786.00		16,965.31			4,820.69
2020	-	21,786.00				21,786.00
NJ Forest Services	18,647.00					18,647.00
OEM 966	-					-
FY 2020	-	36,472.62				36,472.62
FY 2019	26,853.00		26,255.60			597.40
Emergency Management Agency Assistance	10,000.00	10,000.00	20,000.00			-
Clean Communities		43,222.19	43,222.19			-
Alcohol Education and Rehabilitation Fund		744.72	744.72			-
Bulletproof Vest Program	864.62	2,335.00	934.00			2,265.62
Body Armor Replacement Grant		4,681.56	2,501.97			2,179.59
National Priority Safety Program		5,500.00	5,500.00			-
Cops in Shops						-
Drunk Driving Enforcement Fund		8,250.00	8,250.00			-
						-
						-
PAGE TOTALS	93,388.51	132,992.09	124,373.79	-	-	102,006.81

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget Appropriations	Appropriation By 40A:4-87				
Emergency Management Agency Assistance	5,000.02			4,999.98			0.04
Alcohol Educ. and Rehabilitation Fund	806.19	744.72					1,550.91
Emergency Management Agency Assistance			10,000.00				10,000.00
National Priority Safety Program			5,500.00				5,500.00
NJ Forest Services	23,647.00			21,198.36			23,647.00
Clean Communities	1,653.48	43,222.19					23,677.31
NJ OEM - 966 Grant							-
FY 2019 Grant	26,853.00			26,853.00			-
FY 2020			36,472.62	36,128.23			344.39
Body Armor Replacement Grant		2,335.00	2,346.56	2,335.00			2,346.56
Bullet Proof Vest Program		2,335.00		2,335.00			-
Municipal Alliance							-
FY 2012				260.00	260.00		-
FY 2019 Grant	11,231.88			11,431.10	199.22		(0.00)
FY 2020			21,786.00	4,869.68			16,916.32
Cops in Shops	1,760.00						1,760.00
County of Ocean Tourism Grant	750.00						750.00
Drunk Driving Enforcement Fund	204.28	6,050.00	2,200.00	6,050.00			2,404.28
NJ State Police Cert. Trailer				228.95	228.95		-
PAGE TOTALS	71,905.85	54,686.91	78,305.18	116,689.30	688.17	-	88,896.81

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	730,892.10
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	5,127,567.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	12,031,744.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	11,874,744.98	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	887,891.12	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	5,127,567.00	XXXXXXXXXX
	17,890,203.10	17,890,203.10

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	395,777.04
Interest Earned	XXXXXXXXXX	
Expenditures	395,777.04	XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
	395,777.04	395,777.04

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	15,296.07
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,915,041.63
County Library 80003-04	XXXXXXXXXX	541,216.85
County Health	XXXXXXXXXX	238,507.65
County Open Space Preservation	XXXXXXXXXX	172,454.94
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	14,793.99
Paid	5,882,517.14	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	14,793.99	XXXXXXXXXX
	5,897,311.13	5,897,311.13

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,030,000.00	1,030,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,610,487.91	2,055,740.43	445,252.52
Added by N.J.S. 40A:4-87 (List on 17a)	78,305.18	78,305.18	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,688,793.09	2,134,045.61	445,252.52
Receipts from Delinquent Taxes 80104-	500,000.00	579,052.56	79,052.56
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	8,977,584.96	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	8,977,584.96	9,256,252.72	278,667.76
	12,196,378.05	12,999,350.89	802,972.84

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	26,771,316.86
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	12,031,744.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	5,867,221.07	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	14,793.99	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	395,777.04	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	794,471.96
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	9,256,252.72	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	27,565,788.82	27,565,788.82

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	12,118,072.87
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	78,305.18
Appropriated for 2019 (Budget Statement Item 9)	80012-03	12,196,378.05
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,196,378.05
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,196,378.05
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,938,323.52
Paid or Charged - Reserve for Uncollected Taxes	80012-09	794,471.96
Reserved	80012-10	463,449.33
Total Expenditures	80012-11	12,196,244.81
Unexpended Balances Canceled (see footnote)	80012-12	133.24

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	1,258,893.69
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	1,844,810.49
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,030,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	2,073,704.18	xxxxxxxxxx
		3,103,704.18	3,103,704.18

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,858,918.18
Investments	80014-07		
Sub Total			5,858,918.18
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		9,122,383.63
Cash Surplus	80014-09		(3,263,465.45)
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		(3,263,465.45)

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			1,136,980.07	XXXXXXXXXX
A. Taxes	83102-00	619,394.39	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	517,585.68	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			83110-00	2,770.00
5. Added Tax Title Liens			83111-00	321.54
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 7,368.47
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 7,368.47	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,140,071.61
8. Totals			1,147,440.08	1,147,440.08
9. Balance Brought Down			1,140,071.61	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	579,052.56
A. Taxes	83116-00	570,359.52	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	8,693.04	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			83118-00	550.14
12. 2019 Taxes Transferred to Liens			83119-00	38,778.98
13. 2019 Taxes			83123-00	501,482.64
14. Balance - December 31, 2019			XXXXXXXXXX	1,101,830.81
A. Taxes	83121-00	545,919.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	555,911.77	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,680,883.37	1,680,883.37

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 50.79%

17. Item No. 14 multiplied by percentage shown above is 559,619.87 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00	2,155,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	2,155,800.00
		2,155,800.00	2,155,800.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 (84125-00) _____
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	10,027,900.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	851,225.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	9,176,675.00	xxxxxxxxxx	
		10,027,900.00	10,027,900.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 569,463.00
2020 Interest on Bonds*		80033-06	\$ 319,832.78	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 319,832.78

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	232,982.84	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	22,450.59	xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	210,532.25	xxxxxxxxxx	
		232,982.84	232,982.84	
2020 Loan Maturities			80033-05	\$ 22,901.85
2020 Interest on Loans			80033-06	\$ 4,242.54
Total 2020 Debt Service for	Loan		80033-13	\$ 27,144.39
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	LOAN		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-			-	-	

Sheet 34

MEMO:** See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	03-43 Construction of Recreation Facility	20.00						
03-44 Acquisition of Land	800.00						800.00	
06-22 Road Improvements and Drainage Systems		5,932.67					5,932.67	
06-27 Improvements to Volunteer Way From the Ocean County Fire Training Center to Wells Mills Road		123,842.01			75,677.90		48,164.11	137,500.00
06-28 Various Road and Drainage System Improvements		4,833.00					4,833.00	
06-33 Construction of a Recreation Area 07-17 / 12-08 Road and Drainage System Improvements & Various Improvements to Buildings and Grounds		19,018.35			18,228.15		790.20	
07-18 Bay Parkway Extension		23,541.66					23,541.66	
07-20 Improvements to Various Municipal Structures		9,278.70					9,278.70	
07-21 Dredging and Stream Cleaning of Waretown Lake		118,285.49		1,380.00	1,380.00		118,285.49	
Page Total	305,551.88	305,316.02	-	1,380.00	95,286.05	-	211,645.83	305,316.02

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxxx	55,577.55
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxxx	10,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80031-05	65,577.55	xxxxxxxxxx
		65,577.55	65,577.55

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	33,914.91
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	33,914.91	xxxxxxxxxx
		33,914.91	33,914.91

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | <u>27,350,445.29</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>26,771,316.86</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>19,145,311.70</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.** Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2018 | | \$ | <u> </u> |
| 2. 4% of 2018 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2019 | | \$ | <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u>14,793.99</u>	\$ <u>14,793.99</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>6,015,458.12</u>	\$ <u>6,015,458.12</u>

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,243,960.05	
Investments		
Due from - Trust Fund	1,148.13	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,108,572.62	
Liens Receivable	1,888.97	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		222,216.45
Encumbrances Payable		79,412.25
Accrued Interest on Bonds and Notes		72,335.70
Due to - Water Sewer Capital		298,973.43
Due to - General Capital		50,781.50
Utility Overpayments		19,089.72
Accounts Payable		14,234.41
Subtotal - Cash Liabilities		757,043.46 "C"
Reserve for Consumer Accounts and Lien Receivable		1,110,461.59
Fund Balance		488,064.72
Total	2,355,569.77	2,355,569.77

(Do not crowd - add additional sheets)

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	510,000.00	510,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	3,400,000.00	3,400,773.35	773.35
Miscellaneous	125,000.00	333,897.49	208,897.49
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,035,000.00	4,244,670.84	209,670.84
Deficit (General Budget) ** 91306-			-
	4,035,000.00	4,244,670.84	209,670.84

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	4,035,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,035,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,035,000.00
Deduct Expenditures:	
Paid or Charged	3,736,645.24
Reserved	222,216.45
Surplus (General Budget)**	
Total Expenditures	3,958,861.69
Unexpended Balance Canceled (See Footnote)	76,138.31

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,243,960.05	
Investments		
Due from - Trust Fund	1,148.13	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,108,572.62	
Liens Receivable	1,888.97	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		222,216.45
Encumbrances Payable		79,412.25
Accrued Interest on Bonds and Notes		72,335.70
Due to - Water Sewer Capital		298,973.43
Due to - General Capital		50,781.50
Utility Overpayments		19,089.72
Accounts Payable		14,234.41
Subtotal - Cash Liabilities		757,043.46 "C"
Reserve for Consumer Accounts and Lien Receivable		1,110,461.59
Fund Balance		488,064.72
Total	2,355,569.77	2,355,569.77

(Do not crowd - add additional sheets)

STATEMENT OF 2019 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,244,670.84	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	49,392.88	
Total Revenue Realized		4,294,063.72
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	3,736,645.24	
Reserved	222,216.45	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,958,861.69	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,958,861.69
Excess		335,202.03
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	335,202.03	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water-Sewer Utility for 2018

2018 Appropriation Reserves Canceled in 2019	49,392.88	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		49,392.88

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	209,670.84
Unexpended Balances of Appropriations	xxxxxxxxxx	76,138.31
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	49,392.88
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	335,202.03	xxxxxxxxxx
	335,202.03	335,202.03

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	662,862.69
Excess in Results of 2019 Operations	xxxxxxxxxx	335,202.03
Amount Appropriated in the 2019 Budget - Cash	510,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	488,064.72	xxxxxxxxxx
	998,064.72	998,064.72

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		1,243,960.05
Investments		
Interfund Accounts Receivable		1,148.13
Subtotal		1,245,108.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		757,043.46
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		488,064.72
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		488,064.72

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>1,061,238.69</u>
Increased by:		
Rents Levied		\$ <u>3,449,084.95</u>
Decreased by:		
Collections	\$ <u>3,398,179.33</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ <u>3,571.69</u>	
Other	\$ _____	
		\$ <u>3,401,751.02</u>
Balance December 31, 2019		\$ <u><u>1,108,572.62</u></u>

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2018		\$ <u>1,209.63</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>3,571.69</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>3,571.69</u>
Decreased by:		
Collections	\$ <u>2,594.02</u>	
Other	\$ <u>298.33</u>	
		\$ <u>2,892.35</u>
Balance December 31, 2019		\$ <u><u>1,888.97</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER-SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	

2020 Bond Maturities - Assessment Bonds		\$
2020 Interest on Bonds		\$

WATER-SEWER UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxx	2,922,100.00
Issued	xxxxxxxx	
Paid	123,775.00	xxxxxxxx
Outstanding - December 31, 2019	2,798,325.00	xxxxxxxx
	2,922,100.00	2,922,100.00

2020 Bond Maturities - Capital Bonds		\$ 125,538.00
2020 Interest on Bonds		\$ 101,498.48

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 101,498.48
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 7,456.39
Subtotal	\$ 94,042.09
Add: Interest to be Accrued as of 12/31/2020	\$ 6,808.00
Required Appropriation 2020	\$ 100,850.09

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-				-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET		
2020 Interest on Notes		\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)		\$ -
Subtotal		\$ -
Add: Interest to be Accrued as of 12/31/2020		\$ -
Required Appropriation - 2020		\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	08-15 Improvement to Various Water Wells and Related Expenses	8,361.99						
08-25, 09-02, 09-05 Acquisition of Land and Related Expenses	47,065.90					47,065.90		
10-07 Construction of Certain Clean Water and Drinking Water Projects		225.00				225.00		
10-13 Construction of and Improvements to Well #6		7,071.35				7,071.35		
11-02 Construction of Certain Clean Water and Drinking Water Projects	153,541.69	93,700.00				247,241.69		
12-04 Construction of Certain Clean Water and Drinking Water Projects			4,125.57					4,125.57
13-04 Sewer Main Replacement Hornblower Drive and Bluebeard Drive	315,386.27	13,217.00					315,386.27	13,217.00
13-05 Various Capital Improvements to Sewerage Collection System	328,664.36				91,648.12		237,016.24	
13-06 Construction of Certain Clean Water and Drinking Water Projects	187,844.18	328,169.00				11,188.00	176,656.18	328,169.00
PAGE TOTALS	1,040,864.39	446,507.92	-	-	99,648.12	313,153.93	729,058.69	345,511.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	496,350.03
Received from 2019 Budget Appropriation	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	496,350.03	xxxxxxxxxx
	496,350.03	496,350.03

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	496,350.03
Received from 2019 Budget Appropriation	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	496,350.03	xxxxxxxxxx
	496,350.03	496,350.03

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-08 Water Sewer Utility				
Capital Improvements	1,000,000.00	1,000,000.00		
	1,000,000.00	1,000,000.00	-	-

WATER-SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	1,407.76
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	200,969.58
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	202,377.34	xxxxxxxxx
	202,377.34	202,377.34