

# 2022 Municipal Budget

of the           TOWNSHIP           of           OCEAN           County of  
          OCEAN           for the fiscal year 2022.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2022	2021	2020
1. Surplus	1,200,000.00	1,275,000.00	1,275,000.00
2. Total Miscellaneous Revenues	2,497,845.59	2,706,583.24	2,706,583.24
3. Receipts from Delinquent Taxes	450,000.00	450,000.00	450,000.00
4. a) Local Tax for Municipal Purposes	9,862,945.72	9,421,339.54	9,421,339.54
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	9,862,945.72	9,421,339.54	9,421,339.54
Total General Revenues	14,010,791.31	13,852,922.78	13,852,922.78

Summary of Appropriations	2022 Budget	Final 2021 Budget	2020
1. Operating Expenses: Salaries & Wages	5,014,300.00	4,834,992.00	4,834,992.00
Other Expenses	5,305,548.89	5,201,811.24	5,201,811.24
2. Deferred Charges & Other Appropriations	1,424,369.00	1,335,976.00	1,335,976.00
3. Capital Improvements	200,000.00	425,000.00	425,000.00
4. Debt Service (Include for School Purposes)	1,194,363.00	1,231,425.00	1,231,425.00
5. Reserve for Uncollected Taxes	872,210.42	823,718.54	823,718.54
Total General Appropriations	14,010,791.31	13,852,922.78	13,852,922.78
Total Number of Employees			

2022 Dedicated	Water-Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2022	2021	2020
1. Surplus		650,000.00	650,000.00	650,000.00
2. Miscellaneous Revenues		4,200,000.00	3,714,180.00	3,714,180.00
3. Deficit (General Budget)				
Total Revenues		4,850,000.00	4,364,180.00	4,364,180.00
Summary of Appropriations		2022 Budget	Final 2021 Budget	2020
1. Operating Expenses: Salaries & Wages		642,500.00	642,600.00	642,600.00
Other Expenses		2,290,000.00	2,233,800.00	2,233,800.00
2. Capital Improvements		450,000.00	250,000.00	250,000.00
3. Debt Service		1,132,500.00	1,106,030.00	1,106,030.00
4. Deferred Charges & Other Appropriations		135,000.00	131,750.00	131,750.00
5. Surplus (General Budget)		200,000.00		
Total Appropriations		4,850,000.00	4,364,180.00	4,364,180.00
Total Number of Employees				

Balance of Outstanding Debt				
	General	Water-Sewer		
Interest	1,476,550.00	1,869,504.00		3,346,054.00
Principal	10,650,814.63	16,192,983.21		26,843,797.84
Outstanding Balance	12,127,364.63	18,062,487.21		30,189,851.84

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of OCEAN, County of OCEAN on April 19, 2022.

A hearing on the budget and tax resolution will be held at the Municipal Building Meeting Room, on May 17, 2022 at 6 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at the Municipal Building, 50 Railroad Avenue, Waretown New Jersey, 08758 during the hours of 8:30 AM to 4:30 PM.