

RESOLUTION 2011 - 80

TOWNSHIP OF OCEAN MUNICIPAL WATER UTILITY BUDGET
2011 TEMPORARY OPERATING BUDGET

WHEREAS, Section 40A:4-10 of the Revised Statutes of the State of New Jersey provides that (where any contracts or payments are to be made prior to the final adoption of the 2011 Budget) temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided, and

WHEREAS, the date of this resolution is within the first thirty days of January, 2011, and

WHEREAS, 26.5 % of the total appropriations in the 2010 Water Utility Budget, exclusive of any provisions made for Debt Service, Capital Improvement Fund, or for Public Assistance in said 2010 Budget is the sum of \$ 348,232.

NOW, THEREFORE, BE IT RESOLVED by the Committee of the Township of Ocean, County of Ocean, State of New Jersey, that the following temporary appropriations (the aggregate of which does not exceed the amount shown in the preamble above) be made and that a certified copy of this resolution be transmitted to the Chief Financial Officer for her information and records.

Water - Operating Expenses	
Salaries & Wages	\$180,000.00
Other Expenses	\$142,500.00
State of new Jersey Water Tax	\$7,000.00
Statutory Expenditures	
Social Security	\$17,700.00
Unemployment/Disability	\$1,000.00
Sub Total Appropriations	\$348,200.00
Debt Service	
Capital Improvement Fund	\$25,000.00
Capital Items	\$70,000.00
Payment of Bond Principal	\$421,000.00
Interest On Bonds	\$218,105.00
Payment of BAN	\$500,000.00
Payment of NJEIT Loans	\$45,525.00
Total Temporary Appropriations	\$1,627,830.00

Certification

I, Diane B. Ambrosio, Clerk of the Township of Ocean, County of Ocean, and State of New Jersey do hereby certify that the foregoing resolution was adopted by the Governing body at their regular business meeting held on the 13th day of January 2011.

Diane B. Ambrosio, RMC