**RESOLUTION NO. 2011-152**

**BE IT RESOLVED by the Township Committee of the Township of Ocean, County of Ocean and State of New Jersey, as follows:**

**WHEREAS, the Township Committee of the Township of Ocean, County of Ocean here by authorizes for the municipal budget for fiscal year 2011; and**

**WHEREAS, the Township Committee authorizes the Budget Summary (see attached) to be published in Press of Atlantic City and Asbury Park Press newspapers in the issue of April 18, 2011; and**

**WHEREAS, the public hearing on the Budget Resolution will be at the Municipal Building, 50 Railroad Avenue, Waretown, NJ in the meeting room on May 12, 2011 at 7:00 pm for final passage; and**

**CERTIFICATION**

**I, Diane B. Ambrosio, RMC, Clerk of the Township of Ocean, County of Ocean, State of New Jersey, do hereby certify that the foregoing Resolution to be a true copy of a Resolution adopted by the Township Committee of the Township of Ocean on the 14th day of April 2011.**

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**Diane B. Ambrosio, RMC**
**Township Clerk**

## 2011 MUNICIPAL BUDGET

of the Township of Ocean,

County of Ocean for the fiscal year 2011.

### Revenue and Appropriation Summaries

| Summary of Revenues | Anticipated 2011 | Final 2010 Budget |
|---|---|---|
| 1. Surplus | 2,295,181.00 | 1,458,800.00 |
| 2. Total Miscellaneous Revenues | 1,592,555.82 | 2,395,607.67 |
| 3. Receipts from Delinquent Taxes | 260,000.00 | 230,000.00 |
| 4. a) Local Tax for Municipal Purposes | 5,767,498.57 | 5,637,316.69 |
| b) Additions to Local District School Tax | | |
| Tot. Amt. to be Rsd. by Taxes for Sup. Mun. Bud. | 5,767,498.57 | 5,637,316.69 |
| Tot. Gen. Revs. | 9,915,235.39 | 9,721,724.36 |

| Summary of Appropriations | 2011 Budget | Final 2010 Budget |
|---|---|---|
| 1. Operating Expenses: | | |
| Salaries and Wages | 3,648,027.00 | 3,557,934.00 |
| Other Expenses | 3,884,124.82 | 3,895,246.56 |
| 2. Deferred Charges and Other Appropriations | 829,845.25 | 696,121.61 |
| 3. Capital Improvements | 157,000.00 | 257,000.00 |
| 4. Debt Service (Include for School Purposes) | 932,513.00 | 795,700.00 |
| 5. Reserve for Uncollected Taxes | 463,725.32 | 519,722.19 |
| Total General Appropriations | 9,915,235.39 | 9,721,724.36 |
| Total Number of Employees | | |

2011 Dedicated Water Utility Budget

| Summary of Revenues | Anticipated 2011 | 2010 |
|---|---|---|
| 1. Surplus | 780,437.00 | 665,340.51 |
| 2. Miscellaneous Revenues | 1,855,000.00 | 1,285,405.00 |
| 3. Deficit (General Budget) | | |
| Total Revenues | 2,635,437.00 | 1,950,745.51 |
| | | |

| Summary of Appropriations | 2011 Budget | 2010 Budget |
|---|---|---|
| 1. Operating Expenses: | | |
| Salaries and Wages | 435,000.00 | 412,680.00 |
| Other Expenses | 580,900.00 | 579,419.70 |
| 2. Capital Improvements | 110,000.00 | 150,000.00 |
| 3. Debt Service | 1,345,569.00 | 501,662.50 |
| 4. Deferred Charges and Other Appropriations | 88,968.00 | 88,553.31 |
| 5. Surplus (General Budget) | 75,000.00 | 218,430.00 |
| Total Appropriations | 2,635,437.00 | 1,950,745.51 |
| Total Number of Employees | | |

2011 Dedicated Sewer Utility Budget

| Summary of Revenues | Anticipated 2011 | 2010 |
|---|---|---|
| 1. Surplus | 900,000.00 | 1,033,860.00 |
| 2. Miscellaneous Revenues | 1,390,000.00 | 1,394,881.00 |
| 3. Deficit (General Budget) | | |
| Total Revenues | 2,290,000.00 | 2,428,741.00 |
| | | |

| Summary of Appropriations | 2011 Budget | 2010 Budget |
|---|---|---|
| 1. Operating Expenses: | | |
| Salaries and Wages | 435,000.00 | 432,681.00 |
| Other Expenses | 1,454,400.00 | 1,406,000.00 |
| 2. Capital Improvements | 110,000.00 | 140,000.00 |
| 3. Debt Service | 66,500.00 | 37,700.00 |
| 4. Deferred Charges and Other Appropriations | 82,812.00 | 78,500.00 |
| 5. Surplus (General Budget) | 141,288.00 | 333,860.00 |
| Total Appropriations | 2,290,000.00 | 2,428,741.00 |
| Total Number of Employees | | |

| Balance of Outstanding Debt | | | | |
|---|---|---|---|---|
| | General | Water Utility | Sewer Utility | Utility-Other |
| Interest | 2,611,244.84 | 1,537,224.52 | 105,210.00 | |
| Principal | 8,702,000.00 | 5,598,606.44 | 397,500.00 | |
| Outstanding Balance | 11,313,244.84 | 7,135,830.96 | 502,710.00 | |

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Township of Ocean, County of Ocean on April 14, 2011.

A hearing on the budget and tax resolution will be held at the Municipal Buildindg on May 12, 2011 at 7:00 o'clock (~~AM~~/PM) at which time and place objections to the Budget and Tax Resolution for the year 2011 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk at the Municipal Building 50 Railroad Avenue, Waretown, New Jersey tel. no. 609/693-3302 during the hours of 9:00 am to 5:00 pm.