RESOLUTION 2012 - 91

TOWNSHIP OF OCEAN MUNICIPAL SEWER UTILITY BUDGET
2012 TEMPORARY OPERATING BUDGET

WHEREAS, Section 40A:4-10 of the Revised Statutes of the State of New Jersey provides that (where any contracts or payments are to be made prior to the final adoption of the 2012 Budget) temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided, and

WHEREAS, the date of this resolution is within the first thirty days of January, 2012 and

WHEREAS, 26.5 % of the total appropriations in the 2011 Sewer Utility Budget, exclusive of any provisions made for Debt Service, Capital Improvement Fund, or for Public Assistance in said 2011 Budget is the sum of $ 560,077.50.

NOW, THEREFORE, BE IT RESOLVED by the Committee of the Township of Ocean, County of Ocean, State of New Jersey, that the following temporary appropriations (the aggregate of which does not exceed the amount shown in the preamble above) be made and that a certified copy of this resolution be transmitted to the Chief Financial Officer for her information and records.

Sewer - Operating Expenses	
Salaries & Wages	$150,000.00
Other Expenses	$90,000.00
Ocean County Sewerage Authority	$290,000.00
Statutory Expenditures	
Social Security	$15,000.00
Unemployment/Disability	$1,000.00
Public Employees Retirement System	$14,000.00
Sub Total Appropriations	**$560,000.00**
Debt Service	
Capital Improvement Fund	$10,000.00
Capital Items	$60,000.00
Payment of Bond Principal	$46,500.00
Interest On Bonds	$19,900.00
Total Temporary Appropriations	**$696,400.00**

Certification

I, Diane B. Ambrosio, Clerk of the Township of Ocean, County of Ocean, and State of New Jersey do hereby certify that the foregoing resolution was adopted by the Governing body at their regular business meeting held on the 12th day of January 2012.

Diane B. Ambrosio, RMC