

RESOLUTION 2012 - 114

**RESOLUTION AUTHORIZING THE
TOWNSHIP'S CHIEF FINANCIAL OFFICER
TO ESTABLISH RESERVE OUT OF CAPITAL
IMPROVEMENT FUND.**

WHEREAS, the Township Committee of the Township of Ocean, State of New Jersey hereby acknowledges the requirements of preliminary costs to determine the scope and cost of a proposed undertaking. The purpose of these preliminary costs are for the planning and consulting services associated with forms of alternate energy production and consumption; and the amount to be charged is for the purpose for which bonds may be issued under Chapter 2 of Title 40A; and

NOW, THEREFORE BE IT RESOLVED this ____ day of _____, 2012 by the Township Committee of the Township of Ocean, County of Ocean, State of New Jersey that the amount appropriated for the preliminary cost of the planning and consulting services shall not exceed a total of \$100,000.00; and

BE IT FURTHER RESOLVED, by the Township Committee of the Township of Ocean, County of Ocean, State of New Jersey that the Chief Financial Officer is authorized to set up a reserve for the preliminary expenses out of the Capital Improvement Fund of the General Capital Fund for cost associated with the development of planning and consulting services associated with the forms of alternate energy production and consumption.

DASTI, MURPHY
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BE IT FURTHER RESOLVED, that this authorization for the Chief Financial Officer shall be retroactive to March 10, 2011 as the Township Committee had directed the CFO to establish said reserve at that time and believed it had adopted the appropriate Resolution to do so.

CERTIFICATION

I, Diane B. Ambrosio, Clerk of the Township of Ocean, County of Ocean, State of New Jersey, do hereby certify that the Governing Body, at their Regular Business Meeting duly adopted the foregoing Resolution on the 9th day of February, 2012.

Diane B. Ambrosio, RMC Township Clerk

Prepared by:
Gregory P. McGuckin, Esq.
Dasti, Murphy, McGuckin,
Ulaky, Cherkos & Connors
GPM/du

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**DASTI, MURPHY
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