ORDINANCE 2012 - 8

ORDINANCE REAPPROPRIATING $250,000 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSE IN ORDER TO PROVIDE FOR VARIOUS IMPROVEMENTS TO THE BUILDINGS AND GROUNDS IN THE TOWNSHIP AS MORE FULLY DESCRIBED HEREIN IN AND BY THE TOWNSHIP OF OCEAN, IN THE COUNTY OF OCEAN, NEW JERSEY.

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF OCEAN, IN THE COUNTY OF OCEAN, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that $250,000 proceeds of obligations originally made available pursuant to Bond Ordinance No. 07-17 finally adopted August 9, 2007 of the Township of Ocean, New Jersey (the "Township") are no longer necessary for the purposes referred to in said bond ordinance.

Section 2. The $250,000 proceeds described in Section 1 herein are hereby reappropriated to provide for various improvements to the buildings and grounds in the Township, including, but not limited to, new roofs and an extension to the Municipal Building, including all work and materials necessary therefor or incidental thereto.

Section 3. The capital budget of the Township of Ocean is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith.

Section 4. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

CERTIFICATION

The ordinance was introduced and passed upon first reading at a meeting of the governing body of the Township of Ocean, in the County of Ocean, State of New Jersey, held on April 26, 2012. It was further considered for final passage, after public hearing thereon, at a meeting of the governing body held in the Municipal Building, in the Township on June 14, 2012 at 6:30 P.M., and during the week prior to and up to and including the date of such meeting, copies of said ordinance will be made available at the Clerk's office to the members of the general public who shall request the same.

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Diane B. Ambrosio, Township Clerk