RESOLUTION 2014- 144

AUTHORIZING SCHOOL TAX DEFERRAL TO SUPPORT

THE 2014 MUNICIPAL BUDGET

WHEREAS, the Governing Body of the Township of Ocean, County of Ocean is permitted to defer school tax not to exceed 50% of the school levy of the unpaid balance of $10,358,602, and

WHEREAS, the current deferred school tax is $4,521,567, and

BE IT RESOLVED that an additional amount of $ 600,000.00 of unpaid School be deferred, bringing the total to 5,121,657

NOW BE IT RESOLVED by the Township Committee that two certified copies of this resolution be forwarded to the Division of the Division of Local Government Services.

Certification

I, Diane B Ambrosio, Clerk of the Township of Ocean, County of Ocean, and State of New Jersey do hereby certify that the foregoing resolution was adopted by the Governing body at their regular business meeting held on the 24th day of April 2014.

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Diane B. Ambrosio, RMC,
Municipal Clerk Township of Ocean