

**RESOLUTION NO. 2014-147**

**BE IT RESOLVED** by the Township Committee of the Township of Ocean, County of Ocean and State of New Jersey, as follows:

**WHEREAS**, the Township Committee of the Township of Ocean, County of Ocean here by authorizes for the municipal budget for fiscal year 2014; and

**WHEREAS**, the Township Committee authorizes the Budget Summary (see attached) to be published in Press of Atlantic City and Asbury Park Press newspapers in the issue of April 30, 2014; and

**WHEREAS**, the public hearing on the Budget Resolution will be at the Municipal Building, 50 Railroad Avenue, Waretown, NJ in the meeting room on June 12, 2014 at 6:30 pm for final passage.

**CERTIFICATION**

**I, Diane B. Ambrosio, RMC, Clerk of the Township of Ocean, County of Ocean, State of New Jersey, do hereby certify that the foregoing Resolution to be a true copy of a Resolution adopted by the Township Committee of the Township of Ocean on the 12<sup>th</sup> day of June 2014.**

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**Diane B. Ambrosio, RMC**  
**Township Clerk**

**2014 Municipal Budget**  
of the Township of Ocean, County of Ocean  
for the fiscal year 2014.

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	1,755,000.00	1,795,853.00
2. Total Miscellaneous Revenues	2,150,489.70	3,172,538.71
3. Receipts from Delinquent Taxes	306,500.00	255,000.00
4. a) Local Tax for Municipal Purposes	6,876,686.73	6,507,888.30
b) Minimum Library Tax		
Tot Amt to be Raised by Taxes for Sup of Muni Bud	6,876,686.73	6,507,888.30
<b>Total General Revenues</b>	<b>11,088,676.43</b>	<b>11,731,280.01</b>

Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries & Wages	4,322,825.00	4,145,126.00
Other Expenses	5,215,721.95	5,352,727.18
2. Deferred Charges & Other Appropriations	340,000.00	523,693.53
3. Capital Improvements	56,000.00	261,000.00
4. Debt Service (Include for School Purposes)	704,604.00	944,247.00
5. Reserve for Uncollected Taxes	449,525.48	504,486.30
<b>Total General Appropriations</b>	<b>11,088,676.43</b>	<b>11,731,280.01</b>

2014 Dedicated Water-Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2014	2013
1. Surplus	918,000.00	1,515,250.00
2. Miscellaneous Revenues	3,625,125.00	3,070,000.00
3. Deficit (General Budget)		
<b>Total Revenues</b>	<b>4,543,125.00</b>	<b>4,585,250.00</b>
Summary of Appropriations	2014 Budget	Final 2013 Budget
1. Operating Expenses: Salaries & Wages	950,000.00	959,400.00
Other Expenses	1,995,855.00	1,974,786.00
2. Capital Improvements	75,000.00	67,000.00
3. Debt Service	1,061,350.00	1,015,865.00
4. Deferred Charges & Other Appropriations	142,920.00	150,199.00
5. Surplus (General Budget)	318,000.00	418,000.00
<b>Total Appropriations</b>	<b>4,543,125.00</b>	<b>4,585,250.00</b>

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Ocean, County of Ocean on April 24, 2014.

A hearing on the budget and tax resolution will be held at the Municipal Building on June 12, 2014 at 6:30 o'clock PM at which time and place objections to the Budget and tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk, Diane Ambrosio at the Municipal Building, 50 Railroad Ave., Waretown, New Jersey, 609-693-3302.