

ORDINANCE 2014-7

Ordinance of the Township of Ocean, County of Ocean, State of New Jersey, canceling certain funded appropriation balances heretofore provided for various municipal capital improvement projects for the township totaling \$45,000, and reappropriating such funded appropriation balance for various municipal capital improvements and to reappropriate the sum \$45,000 of to pay the cost therefore

Be it ordained and enacted by the Township Committee of Ocean, County of Ocean, State of New Jersey (not less than two thirds of all members thereof affirmatively concurring) pursuant to the Local Bond Law, Chapter 169 of the Laws of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

SECTION 1

The following funded appropriation remaining as a balance in the bond ordinance heretofore adopted by the Township of Ocean, County of Ocean, New Jersey ("Township") are hereby cancelled:

Ordinance #2006-28
Account #C-04-58-298-001
Amount -- \$45,000.00

SECTION 2

The aggregate sum of \$45,000 is hereby reappropriated from the bond ordinance referred to in Section 1 for the following purposes:

A. Waretown Volunteer Fire Company -- \$45,000.00

Providing for the purchase of an all-wheel drive fire command vehicle (Deputy Fire Chief) and related equipment to properly and safety place the vehicle into service for the Waretown Fire Company.

SECTION 3

The period of usefulness of said purpose, within the limitation of the Local Bond Law and according to reasonable life thereof computed from the date of said bonds authorized by this ordinance, is not less than five (5) years.

SECTION 4

The capital budget or temporary capital budget (as applicable of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the municipal clerk and available for inspection during business hours.

SECTION 5

The improvements authorized are not current expenses and are general improvements that the Township may lawfully make. No part of the cost of the improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

SECTION 6

This ordinance shall take effect twenty (20) days after the first publication thereof after final passage, as provided by the Local Bond Law.

CERTIFICATION

NOTICE IS HEREBY GIVEN that the foregoing ordinance was introduced and passed on first reading at a regular meeting of the governing body of the Township of Ocean, in the County of Ocean, State of New Jersey, held on August 14, 2014. It was further considered for second reading final passage, after public hearing thereon, at a meeting of the governing body held in the Municipal Building, in the Township on September 11, 2014, at 6:30pm local time, and during the week prior to and up to including the date of such meeting, copies of said ordinance will be made available at the Clerk's office to the members of the general public who shall request the same.

Diane B. Ambrosio, RMC Municipal Clerk