

RESOLUTION 2016- 129

2016 TEMPORARY OPERATING BUDGET

WHEREAS, Section 40A:4-10 of the Revised Statutes of the State of New Jersey provides that (where any contracts or payments are to be made prior to the final adoption of the 2015 Budget) temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided, and

WHEREAS, the date of this resolution is within the first thirty days of January, 2016, and

WHEREAS, 26.5 % of the total appropriations in the 2015 Utility Budget, exclusive of any provisions made for Debt Service, Capital Improvement Fund, or for Public Assistance in said 2015 Budget is the sum of \$904,583.00.

Water/Sewer Utility Operating Fund 2016 Proposed Temporary Budget

SALARY & WAGES	300,000.00
WATER OTHER EXPENSES	277,283.00
OTHER EXPENSES SUI/SDI	4,000.00
STATE OF N.J. WATER TAX	5,000.00
OCEAN COUNTY SEWER AUTH O/E	291,300.00
SOCIAL SECURITY O & E	27,000.00
Total Temporary Budget Appropriations	<u>904,583.00</u>

PAYMENT OF BONDS	771,425.00
PAY OF INTEREST BONDS	103,030.00
NJEIT LOAN	130,000.00
NJEIT INTEREST	80,000.00
PAYMENT OF BAN PRINCIPAL	100,000.00
PAYMENT OF BAN INTEREST	15,470.00
CAPITAL IMPROVEMENT FUND	10,000.00
OTHER CAPITAL ITEMS	65,000.00
Total Debt Service and Capital Related Items	1,274,925.00

NOW, THEREFORE, BE IT RESOLVED by the Committee of the Township of Ocean, County of Ocean, State of New Jersey, that the following temporary appropriations (the aggregate of which does not exceed the amount shown in the preamble above) be made and that a certified copy of this resolution be transmitted to the Chief Financial Officer for her information and records.

Certification

I, Diane B. Ambrosio, Clerk of the Township of Ocean, County of Ocean, and State of New Jersey do hereby certify that the foregoing resolution was adopted by the Governing body at their regular business meeting held on the 26th day of January 2016.

Diane B. Ambrosio, RMC
Municipal Clerk