RESOLUTION 2016 – 231

RESOLUTION AUTHORIZING THE RELEASE
OF MAINTENANCE GUARANTEE FOR
GREENBRIAR OCEANAIRE SECTION 7,
PHASE B, WATER SYSTEM
IMPROVEMENTS

WHEREAS, Lennar Corporation is currently developing an age-restricted residential community within the Township of Ocean known as Greenbriar Oceanaire; and

WHEREAS, in accordance with the approvals previously received for this Project from the Municipality, the applicant has posted a certain Maintenance Guarantee consisting of Bond #SU1106903-M issued by Arch Insurance Company dated May 21, 2014 in the amount of $52,597.05 to assure the complete maintenance of site improvements for Section 7, Phase B of the water system improvements; and

WHEREAS, the Applicant has now requested release of said Maintenance Guarantee; and

WHEREAS, by letter dated April 7, 2016 the Township's Engineer, James M. Oris, has advised the Township Committee that his office has observed the site improvements and has determined that all improvements have been maintained in substantial performance with the approved subdivision plans and Planning Board approvals; and

WHEREAS, the Township Engineer has recommended to the Township Committee that said Maintenance Bond be released; and

WHEREAS, the Township Committee wishes to accept the recommendation of its Consulting Engineer.

NOW, THEREFORE BE IT RESOLVED this 14th day of April, 2016, by the Township Committee of the Township of Ocean, County of Ocean, State of New Jersey as follows:

1. The Township hereby authorizes release of Maintenance Guarantee Bond #SU1106903-M issued by Arch Insurance Company dated May 21, 2014 in the amount of $52,597.05

DASTI, MURPHY
McGUCKIN, ULAKY,
KOUTSOURIS & CONNORS

COUNSELLORS AT LAW

620 WEST LACEY ROAD
P.O. BOX 1057
FORKED RIVER, N.J. 08731

BE IT FURTHER RESOLVED that a copy of this Resolution be forwarded to the following:

1. James Oris, P.E., Township Engineer;
2. Diane Ambrosio, Township Administrator;
3. Marlene Miller, Township Treasurer;
4. Gregory P. McGuckin, Esquire, Township Attorney
5. Jim Ritter, Greenbriar Oceanaire Community Association; and
6. Mike Doyle, Lennar Corp.

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Township Committee of the Township of Ocean, County of Ocean, State of New Jersey at a regular meeting held on the _____ day of _____, 2016, quorum being present and voting in the majority.

_____
Diane Ambrosio, RMC, Township Clerk

DASTI, MURPHY McGUCKIN, ULAKY, KOUTSOURIS & CONNORS

COUNSELLORS AT LAW

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