

RESOLUTION NO. 2016- 238

BE IT RESOLVED by the Township Committee of the Township of Ocean, County of Ocean and State of New Jersey, as follows:

WHEREAS, the Township Committee of the Township of Ocean, County of Ocean here by authorizes for the municipal budget for fiscal year 2016; and

WHEREAS, the Township Committee authorizes the Budget Summary (see attached) to be published in Asbury Park Press newspapers in the issue of May 17, 2016, the budget will posted on the Township website and be available to the public at no charge from the Clerk's Office; and

WHEREAS, the public hearing on the Budget Resolution will be at the Municipal Building, 50 Railroad Avenue, Waretown, NJ in the meeting room on June 9, 2016 at 6:30 pm for final passage.

CERTIFICATION

I, Diane B. Ambrosio, RMC, Clerk of the Township of Ocean, County of Ocean, State of New Jersey, do hereby certify that the foregoing Resolution to be a true copy of a Resolution adopted by the Township Committee of the Township of Ocean on the 12th day of May 2016.

Diane B. Ambrosio, RMC
Township Clerk

**2016 Municipal Budget
of the Township of Ocean, County of
Ocean for the fiscal year 2016.**

Revenue and Appropriation Summaries

Summary of Revenues		Anticipated	
		2016	2015
1.	Surplus	700,000.00	1,200,000.00
2.	Total Miscellaneous Revenue	2,025,510.33	2,404,173.06
3.	Receipts from Delinquent Taxes	365,000.00	350,000.00
4.	a) Local Tax for Municipal Purpose	7,792,984.34	7,132,723.63
	b) Addition to Local District School Tax	.00	.00
	c) Minimum Library Tax	.00	.00
Total Amount to be Raised for Support of Municipal Budget		7,792,984.34	7,132,723.63
Total General Revenues		10,883,494.67	11,086,896.69

Summary of Appropriations		2016 Budget	Final 2015 Budget
1.	Operating Expenses: Salaries and Wages	4,215,600.00	4,036,300.00
	Other Expenses	3,959,260.92	4,408,837.03
2.	Deferred Charges and Other Appropriations	1,040,224.00	1,278,680.76
3.	Capital Improvements	76,000.00	56,000.00
4.	Debt Service (Include for School Purposes)	1,100,750.00	833,100.00
5.	Reserve for Uncollected Taxes	491,659.75	473,978.90
Total General Appropriations		10,883,494.67	11,086,896.69

2016 Dedicated Water - Sewer Utility Budget			
Summary of Revenues		Anticipated	
		2016	2015
1.	Surplus	900,000.00	1,039,646.24
2.	Miscellaneous Revenues	3,585,000.00	3,700,955.00
3.	Deficit (General Budget)	.00	.00
Total Revenues		4,485,000.00	4,740,601.24
Summary of Appropriations		2016 Budget	Final 2015 Budget
1.	Operating Expenses: Salaries and Wages	717,011.00	880,000.00
	Other Expenses	2,068,000.00	2,067,855.00
2.	Capital Improvements	65,000.00	80,000.00
3.	Debt Service	1,495,989.00	1,214,248.00
4.	Deferred Charges and Other Expenditures	139,000.00	148,498.24
5.	Surplus (General Budget)	.00	350,000.00
Total Appropriations		4,485,000.00	4,740,601.24

Balance of Outstanding Debt			
		General	Utility
			Water - Sewer
Interest		249,000.00	234,100.00
Principal		851,750.00	1,261,889.00
Outstanding Balance		11,538,451.33	13,116,466.41

Notice is hereby given that the budget and tax resolution was approved by the governing body of the
Township of Ocean, County of Ocean on May 12, 2016.

A hearing on the budget and tax resolution will be held at Township Hall, on
June 9, 2016 at 6:30 p.m. at which time and place objections to the Budget and Tax Resolution
for the year 2016 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Township Clerk, Diane Ambrosio at the Municipal Building,
50 Railroad Avenue, Waretown, NJ 08758, 609-693-3302 during the hours of 8:30 a.m. to 4:30 p.m.