

Resolution 2016-269
AGREEMENT TO RENEW MEMBERSHIP IN THE
OCEAN COUNTY MUNICIPAL JOINT INSURANCE FUND

WHEREAS, the Ocean County Municipal Joint Insurance Fund (hereinafter the Fund) is a duly chartered Municipal Insurance Fund as authorized by NJSA 40A:10-36 et seq., and;

WHEREAS, The Township of Ocean is currently a member of said Fund, and;

WHEREAS, effective December 31, 2016, said membership will expire unless earlier renewed, and;

WHEREAS, the Mayor and Township Committee of the Township of Ocean has resolved to renew said membership;

NOW, THEREFORE, it is agreed as follows:

1. The Township of Ocean hereby renews its membership in the Ocean County Municipal Joint Insurance Fund for a three (3) year period, beginning January 1, 2017 and ending December 31, 2019, 12:01am.
2. The Township of Ocean hereby ratifies and reaffirms the Indemnity and Trust Agreement, Bylaws and other organizational and operational documents of the Ocean County Municipal Joint Insurance Fund as from time to time amended and altered by the Department of Insurance in accordance with the Applicable Statutes and administrative regulations as if each and every one of said documents were re-executed contemporaneously herewith.
3. The Township of Ocean agrees to be a participating member of the Fund for the period herein provided for and to comply with all of the rules and regulations and obligations associated with said membership.
4. In consideration of the continuing membership of the Township of Ocean in the Ocean County Municipal Joint Insurance Fund agrees, subject to the continuing approval of the Commissioner of Insurance, to accept the renewal application of the Township of Ocean.
5. Executed the _____ day of June, 2016 as the lawful and binding act and deed of the Township of Ocean, which execution has been duly authorized by public vote of the governing body.

CERTIFICATION

I, Diane Ambrosio, Clerk of the Township of Ocean, in the County of Ocean and the State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at its Regular Business Meeting held on the 9th day of June 2016.

Diane B. Ambrosio, RMC, Municipal Clerk

MAYOR

ATTEST

OCEAN COUNTY MUNICIPAL
JOINT INSURANCE FUND