

2016-367

TOWNSHIP OF OCEAN - COUNTY OF OCEAN

CAPITAL BUDGET AMENDMENT

WHEREAS, the local capital for the year 2016 was adopted on the the 13th day of June 2016,

WHEREAS, it is desired to amend said adopted capital budget section,

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Township of Ocean, County of Ocean, that the following amendment to the introduced capital budget be made:

Recorded Vote: (insert last names)

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(((
Ayes (Nays (Abstain (
(((
((Absent (

**FROM
CAPITAL BUDGET (CURRENT YEAR ACTION)
2016**

Project	Estimated Total Cost	Amounts Reserved in Prior Years	Planned Funding Services for Current Year 2016					To Be Funded in Future Years
			2016 Budget Appropriation	Capital Improvement Fund	Capital Surplus	Grants-in-Aid & Other Funds	Debt Authorized	
Poplar St. Sewer Pump	\$ 750,000			37,500			712,500	
Total All Projects	\$ 2,082,000	\$	\$	\$ 55,250	\$	\$ 300,000	\$ 1,149,750	\$ 577,000

**FROM
3 YEAR CAPITAL PROGRAM 2016 - 2018
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENT**

Project	Estimated Total Cost	Estimated Completion Time	Funding Amounts per Budget Year					
			2016	2017	2018	2019	2020	2021
Total All Funds	\$ 1,332,000		\$ 755,000	\$ 337,000	\$ 240,000	\$	\$	\$

**FROM
3 YEAR CAPITAL PROGRAM 2016 - 2018
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Project	Estimated Total Cost	Budget Appropriations		Capital Improvement Fund	Capital Surplus	Grants in-Aid and Other Funds	Bonds and Notes	
		Current Year 2016	Future Years				General	Self- Liquidating
Total All Funds	\$ 1,832,000	\$	\$	\$ 42,750	\$	\$ 300,000	\$ 1,489,250	\$

**TO
CAPITAL BUDGET (CURRENT YEAR ACTION)
2016**

Project	Estimated Total Cost	Amounts Reserved in Prior Years	Planned Funding Services for Current Year 2016					To Be Funded in Future Years
			2016 Budget Appropriation	Capital Improvement Fund	Capital Surplus	Grants-in-Aid & Other Funds	Debt Authorized	
Poplar St. Sewer Pump	750,000			37,500			712,500	
Total All Funds	\$ 2,832,000	\$	\$	\$ 92,750	\$	\$ 300,000	\$ 1,862,250	\$ 577,000

**3 YEAR CAPITAL PROGRAM 2016 - 2018
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENT**

Project	Estimated Total Cost	Estimated Completion Time	Funding Amounts per Budget Year				
			2016	2017	2018	2019	2020
Poplar St. Sewer Pump	750,000	Within Year	750,000				
Total All Funds	\$ 2,082,000	\$	\$ 1,505,000	\$ 337,000	\$ 240,000	\$	\$

TO
3 YEAR CAPITAL PROGRAM 2016 - 2018
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Project	Estimated Total Cost	Budget Appropriations		Capital Improvement Fund	Capital Surplus	Grants in-Aid and Other Funds	Bonds and Notes	
		Current Year 2016	Future Years				General	Self- Liquidating
Poplar St. Sewer Pump	750,000			37,500			712,500	
Total All Funds	\$ 2,582,000	\$	\$	\$ 80,250	\$	\$ 300,000	\$ 2,201,750	\$

BE IT FURTHER RESOLVED, that three certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the governing body on the 14th day of July, 2016.

Certified by me

 Date
TRENTON, NEW JERSEY
APPROVED _____, 2014

Diane Ambrosio
Borough Clerk

 Director of Local Government Services