

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS	<u>6,450</u>
NET VALUATION TAXABLE 2011	<u>\$1,369,749,524</u>
MUNICODE	<u>1520</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Ocean _____, County c Ocean _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:	
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Title Registered Municipal Accountant

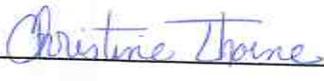
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Christine Thorne, am the Chief Financial Officer, License# N0065, of the Township of Ocean, County of Ocean and that

the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature 
Title Chief Financial Officer
Address 50 Railroad Avenue, Waretown, New Jersey 08758
Phone Number (609) 693-3302
Fax Number (609) 693-9026
Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Ocean as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

Hutchins, Farrell, Meyer, & Allison, P.A.

(Firm Name)

912 Highway 33, Suite 2

(Address)

Freehold, NJ 07728

(Address)

(732) 409-0800

(Phone Number)

(Fax Number)

Certified by me

this _____ day of _____, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Edmond ALVAREZ
Signature: Edm.
Certificate #: 006665
Date: 2/2/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Ocean
Chief Financial Officer: Christine Thorne
Signature: *Christine Thorne*
Certificate #: N0065
Date: 2-14-12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Ocean
Chief Financial Officer: Christine Thorne
Signature: _____
Certificate #: N0065
Date: _____

21-6008316
Federal ID #

Township of Ocean
Municipality

Ocean
County

Report of Federal and State Financial Assistance Expenditure of Awards

Fiscal Year Ending: December 31, 2011

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	-	\$ 141,642.74	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Christine Thorne
Signature of Chief Financial Officer

2-14-12
Date

IMPORTANT! READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Ocean County of Ocean during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 12, 2012 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Township of Ocean
MUNICIPALITY

Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash & Investments	6,190,053.85	
Change Fund	875.00	
Due From State Senior Citizens & Vets.	4,439.55	
Receivables:		
Taxes Receivable	244,633.50	
Tax Title Liens Receivable	325,813.30	
Property Acquired for Taxes	2,166,800.00	
Revenue Accounts Receivable	9,144.60	
	8,941,759.80	
Deferred Charges:		
Special Emergency Authorization (N.J.S.A. 40A:4-55)	200,000.00	
Accounts Payable		103,187.93
Encumbrances Payable		142,668.66
Appropriation Reserves		444,800.66
Prepaid Taxes		218,578.19
County Taxes Payable - A & O		99,818.43
Local District School Tax Payable		93,557.50
Due To Trust - Other Fund		11,518.28
Due To General Capital Fund		1,000.00
Due To State of New Jersey - Marriage Licenses		350.00
Due To State of New Jersey - Training Fees		3,309.00
Due To Federal and State Grant Fund		568,917.01
Payroll Deductions Payable		35,668.73
Tax Overpayments		4,905.51
Various Reserves		732,404.72
Subtotal - Subtotal Current Liabilities "C"		2,460,684.62 C
Reserve for Receivable		2,746,391.40
Fund Balance		3,934,683.78
Grand Total Debits / Credits	9,141,759.80	9,141,759.80

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010.....	(1)	\$	15,000.25
		x	25%
	(2)	\$	3,750.06

Municipal Public Defender Trust Cash Balance December 31, 2011	(3)	\$	8,097.58
--	-----	----	----------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) =	\$	0.00
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Christine Thorne
Signature:	
Certificate #:	N0065
Date:	2-14-12

Schedule of Trust Fund Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2011
1. <u>Developers' Escrow Fund</u>	1,714,748.06	135,141.54	407,270.64	1,442,618.96
2. <u>Recycling</u>	51,620.88	32,470.33	1,908.02	82,183.19
3. <u>Disposal of Forfeited Property</u>	10,586.29	331.62	500.00	10,417.91
4. <u>Police Donations</u>	14,415.27	393.76	18.76	14,790.27
5. <u>Parking Offenses Adjudication Act</u>	10.00			10.00
6. <u>Board of Recreation Commissioner</u>	39,689.93	25,406.66	22,953.25	42,143.34
7. <u>Founders Day</u>	25,872.82	22,487.06	30,159.06	18,200.82
8. <u>Public Defender</u>	9,664.55	11,806.50	13,373.47	8,097.58
9. <u>Outside Employment of Off-Duty F</u>	13,219.28	414.57		13,633.85
10. <u>Open Space Tax</u>				-
11. <u>Municipal Drug Alliance - Program</u>	14,906.17	4,944.51	10,963.60	8,887.08
12. <u>Accumulated Leave</u>	122,426.75	129,669.19	669.19	251,426.75
13. <u>Utility Escrow Fund</u>	529,088.96	56,142.65	292,278.92	292,952.69
14. <u>Snow Removal</u>	13,817.21	57,471.22	29,937.52	41,350.91
15. <u>Affordable Housing Trust</u>	258,750.71	7,560.85		266,311.56
16. <u>Premium on Tax Sale</u>	31,200.00	63,646.60	71,746.60	23,100.00
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
Totals:	2,850,016.88	547,887.06	881,779.03	2,516,124.91

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget				
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Other Liabilities							...
Trust Surplus							...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CASH RECONCILIATION DECEMBER 31, 2011 (Cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

TD Bank		
Current Fund	23005467	7,636,042.96
Tax Collector	23005386	440,282.43
Payroll	23005459	42,741.51
Dog Trust	6855075207	38,754.56
Trust Other Funds:		
Recycling	23005424	82,363.64
Police I	23005440	10,417.91
Police II	36082740	14,840.53
Trust Escrow Acct	23005416	71,939.15
Contra Escrow Acct	23005483	1,363,632.73
Utility Escrow Accts (Total)	Various	292,557.74
Recreation	36082899	43,654.25
Municipal Alliance	36083585	9,083.09
Public Defender	36329681	10,628.25
Attorney Grand Atlantic	722804518	4,720.12
Attorney - Bay Place	8216008727	19,076.33
Attorney - Grand Bay	9216008727	14,354.95
Founders Day	36651389	18,200.82
Accumulated Leave	6855071988	252,095.94
Snow Removal	6855071996	41,400.17
Tax Collector Premium	6855075800	23,146.60
Housing Element	7859100419	266,311.56
Utility Trust Escrow	6855074286	394.95
Open Space Trust Fund	39710866	900,781.59
General Capital	23005475	1,583,508.17
Utility Funds:		
Water Operating	7864349712	884,651.74
Sewer Operating	7863156894	959,865.19
Revenue	6855072410	260,961.45
Subtotal this sheet ONLY, continued on next sheet		15,286,408.33

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2011	2011 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2011
Community Development Block Grant - CT-744-05	853.00				853.00
CDBG- Handicapped Accessibility		50,000.00			50,000.00
CDBG		30,000.00	2,908.00		27,092.00
N.J. Department of Public Safety	267.80				267.80
N.J. TDR Program Planning Assistance Grant	20,000.00				20,000.00
N.J. Shore To Grow, Shore To Preserve TDR Program	60,000.00				60,000.00
N.J. DOT I-Boat	183,853.00		183,853.00		-
N.J. DOT Pedestrian Project	150,000.00				150,000.00
Ocean County Tourism Grant - 2009	143.85			143.85	-
Ocean County Tourism Grant		1,125.00	1,125.00		-
N.J. DOT Poplar Street - 2007	24,808.62				24,808.62
N.J. DOT Poplar Street - 2008	145,000.00		85,191.00		59,809.00
Drunk Driving Enforcement Fund		7,169.73	7,169.73		-
Clean Communities Program		17,292.17	17,292.17		-
Municipal Alliance on Alcoholism and Drug Abuse - 2011	3,648.47		3,648.47		-
Municipal Alliance on Alcoholism and Drug Abuse - 2011		20,000.00	11,236.26		8,763.74
Municipal Alliance Special Project	5,500.00		5,500.00		-
Body Armor Replacement Program		1,998.09	1,998.09		-
COPS in Shops Grant - 2009	459.69			459.69	-
COPS in Shops Grant - 2011		1,600.00			1,600.00
Subtotals this Sheet ONLY	594,534.43	129,184.99	319,921.72	603.54	403,194.16

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred from 2011		Transferred From Encumbrances	Expended	Transferred To Encumbrances	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
OEM - 966 Reimbursement Grant - 2008	33.12							33.12
OEM - 966 Reimbursement Grant - 2010	187.01			1,224.99	1,412.00			-
OEM - 966 Reimbursement Grant - 2011			14,537.35		8,102.89	6,430.85		3.61
Alcohol Education and Rehabilitation Fund - 20	2,104.02							2,104.02
Alcohol Education and Rehabilitation Fund - 20	2,664.47							2,664.47
Alcohol Education and Rehabilitation Fund - 2011			2,211.32					2,211.32
Body Armor Replacement Fund - 2007	23.25			374.09				397.34
Body Armor Replacement Fund - 2010	404.34							404.34
Body Armor Replacement Fund - 2011		1,998.09						1,998.09
CDBG- Main Street	51,830.00						51,830.00	-
CDBG - Handicapped Accessibility			50,000.00		6,731.65	19,140.00		24,128.35
CDBG - CT-822-07			30,000.00					30,000.00
Clean Communities Program - 2010	13,481.23				13,481.23			-
Clean Communities Program - 2011			17,292.17		3,441.55			-
Click it or Ticket 2011			4,000.00		4,000.00			13,850.62
COPS in Shops - 2008	170.24						170.24	-
COPS in Shops - 2009	291.57						291.57	-
COPS in Shops - 2011			1,600.00		1,600.00			-
DEP Shore Protection Funding Program:								-
Local Share	5,770.98							5,770.98
Subtotals this Sheet ONLY	76,960.23	1,998.09	119,640.84	1,599.08	38,769.32	25,570.85	52,291.81	83,566.26

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (Cont'd)

Grant	Balance January 1, 2011	Transferred from 2011		Transferred From Encumbrances	Expended	Transferred To Encumbrances	Cancelled	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund - 2010	6,255.02			278.95				6,533.97
Drunk Driving Enforcement Fund - 2011		7,169.73			503.38			6,666.35
Over the Limit, Under Arrest			4,400.00		4,200.00			200.00
Ocean Cty Tourism Grant - 2007 Local Share	0.74						0.74	-
Ocean Cty Tourism Grant - 2009 County Share	287.71						287.71	-
Ocean Cty Tourism Grant - 2011 County Share		1,125.00			1,125.00			-
Ocean Cty Tourism Grant - 2011 Local Share		1,125.00			1,125.00			-
Municipal Alliance 2005 - State Share	135.00						135.00	-
Municipal Alliance 2005 - Local Share	5.65						5.65	-
Municipal Alliance 2008 - Local Share	0.34						0.34	-
Municipal Alliance 2008 - State Share	431.11						431.11	-
Municipal Alliance 2009 - State Share	257.51						257.51	-
Municipal Alliance 2010 - State Share				703.39	687.79			15.60
Municipal Alliance 2011 - State Share		20,000.00			19,255.32	669.74		74.94
Municipal Alliance 2011 - Local Share		6,375.00			5,174.51	385.72		814.77
Municipal Stormwater Regulation Program	6,980.50							6,980.50
N.J. DOT I-Boat	183,853.00							183,853.00
N.J. DOT Pedestrian Safety	97,892.74							97,892.74
N.J. DOT Poplar Street	109,571.74				109,571.74			-
N.J. DOT Demmey Ave	250,000.00						250,000.00	-
Subtotals this Sheet ONLY	655,671.06	35,794.73	4,400.00	982.34	141,642.74	1,055.46	251,118.06	303,031.87

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	7,757.50
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXX	4,701,567.00
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	10,018,551.00
Levy Calendar Year 2011	XXXXXXXXXX	-
Paid	9,932,751.00	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	93,557.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00	4,701,567.00	XXXXXXXXXX
*Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools		
#Must include unpaid requisitions.		
	14,727,875.50	14,727,875.50

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXXXX	
2011 Levy 81105-00	XXXXXXXXXX	410,924.86
Interest Earned	XXXXXXXXXX	-
Expended	410,924.86	XXXXXXXXXX
Balance December 31, 2011 85046-00	-	XXXXXXXXXX
	410,924.86	410,924.86

THIS SHEET NOT APPLICABLE**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	-
Levy Calendar Year 2011	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	-
Levy Calendar Year 2011	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	79,059.14
			-
2011 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	4,170,403.40
County Library	80003-04	XXXXXXXXXX	483,461.26
County Health		XXXXXXXXXX	180,959.05
County Open Space Preservation		XXXXXXXXXX	178,081.81
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	99,818.43
			-
Paid		5,091,964.66	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		99,818.43	XXXXXXXXXX
		5,191,783.09	5,191,783.09

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2011	80003-06	XXXXXXXXXX	
2011 Levy (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	-	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX
Water -	81112-00	-	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX
		-	XXXXXXXXXX
		-	XXXXXXXXXX
Total 2011 Levy	80003-07	XXXXXXXXXX	-
Paid	80003-08	-	XXXXXXXXXX
Balance December 31, 2011	80003-09	-	XXXXXXXXXX
		0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2011	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2011	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2011	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2011	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,295,181.00	2,295,181.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,592,555.82	1,644,461.77	51,905.95
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	124,040.84	124,040.84	-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,716,596.66	1,768,502.61	51,905.95
Receipts from Delinquent Taxes 80104-	260,000.00	312,626.17	52,626.17
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,767,498.57	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,767,498.57	6,252,702.17	485,203.60
	10,039,276.23	10,629,011.95	589,735.72

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	21,331,176.66
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	10,018,551.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	5,012,905.52	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	99,818.43	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	410,924.86	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	463,725.32
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	6,252,702.17	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
	21,794,901.98	21,794,901.98

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	9,915,235.39
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	124,040.84
Appropriated for 2011 (Budget Statement Item 9)	80012-03	10,039,276.23
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	200,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	10,239,276.23
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	10,239,276.23
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,922,571.14
Paid or Charged - Reserve for Uncollected Taxes	80012-09	463,725.32
Reserved	80012-10	444,800.66
Total Expenditures	80012-11	9,831,097.12
Unexpended Balances Canceled (see footnote)	80012-12	408,179.11

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2011 OPERATION**CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	51,905.95
Delinquent Tax Collections	80013-02	XXXXXXXXXX	52,626.17
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	485,203.60
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXXXXX	408,179.11
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	2,424,275.98
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXX	-
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXXXXX	240,446.58
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXXXXX	62,376.39
		XXXXXXXXXX	
		XXXXXXXXXX	
Accounts Payable Cancelled		XXXXXXXXXX	510.91
Grant Appropriations Cancelled By Resolution		XXXXXXXXXX	41,366.51
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013-07	4,701,567.00	XXXXXXXXXX
Balance December 31, 2011	80013-08	XXXXXXXXXX	4,701,567.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2011	80013-12	-	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Prior Years' Senior Citizens' Deductions Disallowed		3,603.35	XXXXXXXXXX
Refund of Prior Year Revenue		5,153.77	XXXXXXXXXX
Grants Receivable Cancelled By Resolution		451.24	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,757,682.84	XXXXXXXXXX
		8,468,458.20	8,468,458.20

SURPLUS - CURRENT FUND YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxx	2,472,181.94
2.		xxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxx	3,757,682.84
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	2,295,181.00	xxxxxxxxxx
5. Amount Appropriated in the 2011 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2011	80014-05	3,934,683.78	xxxxxxxxxx
		6,229,864.78	6,229,864.78

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,190,928.85
Investments	80014-07	
Sub Total		6,190,928.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,460,684.62
Cash Surplus	80014-09	3,730,244.23
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,439.55
Deferred Charges #	80014-12	200,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	204,439.55
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	3,934,683.78

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	21,217,423.12
	82113-00	-
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	426,465.73
5a. Subtotal 2011 Levy	21,643,888.85	
5b. Reductions due to tax appeals**	-	
5c. Total 2011 Tax Levy	82106-00	21,643,888.85
6. Transferred to Tax Title Liens	82107-00	30,727.53
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled - Net of Penalty	82109-00	65,330.26
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2010	82121-00	169,199.63
In 2011 *	82122-00	20,984,537.99
R.E.A.P. Revenue	82124-00	-
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	177,439.04
Total To Line 14	82111-00	21,331,176.66
11. Total Credits		21,427,234.45
12. Amount Outstanding December 31, 2011	83120-00	216,654.40
13. Percentage of Cash Collections to Total 2011 Levy (Item 10 divided by Item 5c) is: $\frac{98.55\%}{82112-00}$ Note A		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a



14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		21,331,176.66
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		-
To Current Taxes Realized in Cash (Sheet 17)		21,331,176.66

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 \div 1,500,000$, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2011 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2011 Tax Levy	\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A %

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,000.51	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	25,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	147,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	3,000.00	
6.		
6a.		
7. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	60.96
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	3,603.35
9. Received in Cash from State	XXXXXXXXXX	174,396.65
10.		
11.		
11a.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,439.55
Due To State of New Jersey	-	XXXXXXXXXX
	182,500.51	182,500.51

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	25,000.00
Line 3	147,750.00
Line 4, 5	4,750.00
Sub-Total	177,500.00
Less: Line 7	60.96
To Item 10, Sheet 22	177,439.04

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	-
Taxes Pending Appeal	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	-	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	-	XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
Taxes Pending Appeal *	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

		YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes) 80015-			XXXXXXXXXX
2. Local District School Tax -	Actual 80016-		
	Estimate ** 80017-		XXXXXXXXXX
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-		
	Estimate * 80019-		XXXXXXXXXX
5. County Tax	Actual 80020-		
	Estimate * 80021-		XXXXXXXXXX
6. Special District Tax	Actual 80022-		
	Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		
	Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		0.00	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		0.00	
11. Amount of Item 10 Divided by 0.00% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		0.00	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	0.00		* Must not be stated in an amount less than "actual" Tax of year 2011 ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 13 P.L. 1978). Consideration must be given to calendar year calculation
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		
Regional High School Tax (Amount Shown on Line 4 Above)	0.00		
County Tax (Amount Shown on Line 5 Above)	0.00		
Special District Tax (Amount Shown on Line 6 Above)	0.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0.00		
Tax in Local Municipal Budget	0.00		
Total Amount (see Line 11)	0.00		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) 80024-06		0.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		0.00	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		0.00	
Sub-Total		0.00	
Less: Item 9 - Total Anticipated Revenues		0.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07		0.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16) \$ N/A
- C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year N/A %
 [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount
 [(B x C) + B] \$ N/A
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ N/A

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|---|----|---------------------------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | <u> </u> - |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | <u> </u> N/A |
| Total | \$ | <u> </u> - |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | <u> </u> - |
| 4. Cash Required | \$ | <u> </u> - |
| 5. Total Required at <u> 0.00% </u> (items 4 + 6) | \$ | <u> </u> - |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | <u> </u> N/A |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			631,332.78	XXXXXXXXXX
A. Taxes	83102-00	333,402.95	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	297,929.83	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	446.04
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			83110-00	3,623.35
5. Added Tax Title Liens			83111-00	-
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 3,694.86
B. Tax Title Liens - Transfer from Taxes	83107-00		(1) 3,694.86	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	634,510.09
8. Totals			638,650.99	638,650.99
9. Balance Brought Down			634,510.09	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	312,626.17
A. Taxes	83116-00	305,352.34	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	7,273.83	XXXXXXXXXX	XXXXXXXXXX
11. Interests and Costs - 2011 Tax Sale			83118-00	1,180.95
12. 2011 Taxes Transferred to Liens			83119-00	30,727.53
13. 2011 Taxes			83123-00	216,654.40
14. Balance December 31, 2011			XXXXXXXXXX	570,446.80
A. Taxes	83121-00	244,633.50	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	325,813.30	XXXXXXXXXX	XXXXXXXXXX
15. Totals			883,072.97	883,072.97

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 49.27%

17. Item No. 14 multiplied by percentage shown above is \$ 281,061.88 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	2,166,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B. Decreased	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	2,166,800.00
		2,166,800.00	2,166,800.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	-
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2011

-

(84125-00)

Realized in 2011 Budget

-

To Results of Operations (Sheet 19)

-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount		Amount Resulting from 2011	Balance as at Dec. 31, 2011
	Dec. 31, 2010 per Audit Report	Amount in 2011 Budget		
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____
11. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51
 NONE**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____
6.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
 NONE**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2012</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____
5.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxxxx	8,702,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	542,625.00	xxxxxxxxxx	
Refunded				
Outstanding, December 31, 2011	80033-04	8,159,375.00	xxxxxxxxxx	
		8,702,000.00	8,702,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 459,450.00
2012 Interest on Bonds *		80033-06	278,288.88	
ASSESSMENT SERIAL BONDS		NOT APPLICABLE		
Outstanding January 1, 2011	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2011	80033-10	-	xxxxxxxxxx	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	\$ -
2012 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 278,288.88

LIST OF BONDS ISSUED DURING 2011			NOT APPLICABLE	
Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

(COUNTY)(MUNICIPAL)

LOAN

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	648,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	8,893.17	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	639,106.83	XXXXXXXXXX	
		648,000.00	648,000.00	
2012 Loan Maturities			80033-05	\$ 9,071.92
2012 Interest on Loans			80033-06	\$ 2,737.00
Total 2012 Debt Service for	Loan		80033-13	\$ 11,808.92

LOAN

NOT

APPLICABLE

Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10	-	XXXXXXXXXX	
		-	-	
2012 Loan Maturities			80033-11	\$ -
2012 Interest on Loans			80033-12	\$ -
Total 2012 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-03	-	XXXXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds	80034-04	\$	-	
2012 Interest on Bonds *	80034-05	\$	-	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2011	80034-09	-	XXXXXXXXXX	
		-	-	
2012 Interest on Bonds *	80034-10	\$	-	
2012 Bond Maturities - Serial Bonds	80034-11		\$	-
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. Totals	NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Code No	Purpose	Balance January 1, 2011		2011 Authorizations	Transfer from Encumbrances	Expended / (Reimbursed)	Transfer To Encumbrances	Balance - December 31, 2011	
		Funded	Unfunded					Funded	Unfunded
IMPROVEMENTS									
Specify each authorization by purpose. Do not merely designate by a code number.									
03-14	Acquisition of Fire Truck	33.00						33.00	
03-43	Construction of Recreation Facility	6,686.47			2,800.00	977.56	5,189.04	3,319.87	
03-44	Acquisition of Land				800.00		800.00		
04-11	Improvements To Buildings and Grounds	2,101.99						2,101.99	
04-14	Acquisition of Four Parcels of Land	32,795.22						32,795.22	
04-14	Dredging of Various Locations	19,021.67				5,614.87		13,406.80	
04-14	Renovations and Improvements To Various Township Recreation Areas	224.21							
04-14	Renovations and Improvements To Various Township Buildings and Recreation Areas	44,713.41				1,410.00		224.21	
04-27	Acquisition of Real Property for Edgemont Park		54,277.54			(97,320.97)		43,303.41	
05-30	Acquisition of Communications Equipment for the Police Department	38,389.60							151,598.51
06-22	Road Improvements and Drainage Systems							38,389.60	
06-27	Improvements To Volunteer Way From the Ocean				13,644.67		13,644.67		
06-28	County Fire Training Center To Wells Mills Road	371,384.09	1,137,500.00		82,400.00	38,483.40	82,400.00	332,900.69	1,137,500.00
06-33	Various Road and Drainage System Improvements	12,077.35			82,620.00	18,717.35	75,980.00		
07-17	Construction of a Recreational Area	477,553.78			243,255.99	187,722.65	243,255.99		
07-18	Road and Drainage Improvements	23,541.66	307,500.00				2,842.05	286,989.08	307,500.00
	Bay Parkway Extension							23,541.66	
Subtotals this Sheet ONLY		1,028,522.45	1,499,277.54	-	425,520.66	155,604.86	424,111.75	777,005.53	1,596,598.51

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriations *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriations *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
11-12 Various Capital Improvements	1,050,000.00	997,500.00	52,500.00	52,500.00
Total 80032-00	1,050,000.00	997,500.00	52,500.00	52,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX	62,267.41
Premium on Sale of Bonds		XXXXXXXXXX	2,205.00
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Cancel Stale Dated Checks			3,231.74
Appropriated to Finance Improvement Authorizations	80029-02	60,000.00	XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2011	80029-04	7,704.15	XXXXXXXXXX
		67,704.15	67,704.15

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was	\$ <u>21,643,888.85</u>
2. Amount of Item 1 Collected in 2011 (*)	\$ <u>21,331,176.66</u>
3. Seventy (70) percent of Item 1	\$ <u>15,150,722.19</u>

(*) Including prepayments and overpayment applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2011 ?
Answer YES or NO YES
 - Have payments been made for all bonded obligations or notes due on or before December 31, 2011 ?
Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2010	\$ <u>-</u>
2. 4% of 2010 Tax Levy for all puposes: Levy -- \$ <u>-</u> = \$ <u>-</u>	
3. Cash Deficit 2011	\$ <u>-</u>
4. 4% of 2011 Tax Levy for all puposes: Levy -- \$ <u>21,643,888.85</u> = \$ <u>865,755.55</u>	

E.

<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>99,818.43</u>	\$ <u>99,818.43</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>4,795,124.50*</u>	\$ <u>-</u>

*- Includes Deferred School Tax

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Water	
55 - 68	Sewer	Sewer

= Dec. 31, 2009 ending balance (migrated from PY file)

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating Fund:		
Cash and Investments	1,008,214.07	
Change Fund	250.00	
Interfund - Sewer Utility Operating Fund	2,181.74	
Receivables with Full Reserves:		
Consumer Accounts Receivable	154,535.11	
Special Charges Receivable	1,863.86	
Connection Fee Receivable	33,638.00	
Subtotal -	190,036.97	
Appropriation Reserves		83,435.50
Accounts Payable		8,047.86
Encumbrances Payable		25,716.70
Interfund Sewer Utility Capital Fund		2,441.17
Water Overpayments		4,201.78
Accrued Interest on Bonds and Notes		108,544.11
Subtotal -		232,387.12 C
Reserve for Receivables		190,036.97
Fund Balance		778,258.69
Total Debits / Credits THIS Sheet ONLY	1,200,682.78	1,200,682.78

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in the General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

[Extra Sheet]

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Capital Fund:		
Cash and Investments	1,881,501.03	
NJEIT Loan Receivable	420,614.00	
Interfund - Sewer Utility Capital Fund	10,938.77	
Fixed Capital	16,004,192.12	
Fixed Capital Authorized and Uncompleted	6,247,400.00	
Due To Water Utility Operating Fund		
Encumbrances Payable		71,618.20
Serial Bonds		3,726,625.00
Bond Anticipation Notes		1,000,000.00
Trust Loans Payable		1,312,281.29
Improvement Authorization:		
Funded		239,106.02
Unfunded		2,276,120.65
Capital Improvement Fund		1,087,600.00
Reserve for:		
Bond Reserve		744,120.00
Bond Service		95,580.00
Amortization		13,063,577.83
Deferred Amortization		847,400.00
Morey Place		95,000.00
Debt Service - BAN		
Preliminary Cost		1,299.23
Fund Balance		4,317.70
Est. Proceeds Bonds and Notes Authorized	2,301,708.00	
Bonds and Notes Authorized but not Issued		2,301,708.00
Grand Total Debits / Credits	28,067,036.70	28,067,036.70

(Do not crowd - add additional sheets)

AFS - CY 2011 : Township of Ocean, Ocean County [1520]

Sheet 41a

[Extra Sheet]

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
						...	
						...	
						...	
						...	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
						...	
						...	
						...	
Other Liabilities						...	
Trust Surplus						...	
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
						...	
						...	
Totals	0.00	0.00	0.00	0.00	0.00	0.00	

NOT APPLICABLE

SCHEDULE OF WATER UTILITY 2011 BUDGET BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	780,437.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-	1,100,000.00	1,385,572.56
Fire Hydrant Service	91304-		-
Miscellaneous	91305-	255,000.00	363,680.21
Reserve To Pay Notes - Water Capital		500,000.00	-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
			-
			-
Subtotal		2,635,437.00	3,029,689.77
Deficit (General Budget) **	91306-		-
	91307-	2,635,437.00	3,029,689.77

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		2,635,437.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,635,437.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,635,437.00
Deduct Expenditures:		
Paid or Charged	2,377,979.18	
Reserved	83,435.50	
Surplus (General Budget)**	75,000.00	
Total Expenditures		2,536,414.68
Unexpended Balance Canceled (See Footnote)		99,022.32

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,029,689.77	
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *	131,200.27	
Cancellation of Accrued Interest	7,305.68	
Cancellation of Accounts Payable		
Total Revenue Realized		3,168,195.72
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,377,979.18	
Reserved	83,435.50	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,461,414.68	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,461,414.68
Excess		706,781.04
Budget Appropriation - Surplus (General Budget) **	75,000.00	
Remainder = Balance of "Results of 2011 Operations" ("Excess in Operations" - Sheet 46)	631,781.04	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2011 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of " 2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2010 Appropriation Reserves Canceled in 2011	131,200.27	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		131,200.27

** Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2011 OPERATIONS
WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	394,252.77
Unexpended Balances of Appropriations	xxxxxxxxxx	99,022.32
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves *	xxxxxxxxxx	131,200.27
Cancellation of Accrued Interest and Accounts Payable		7,305.68
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior-Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	631,781.04	xxxxxxxxxx
* See restrictions in amount on Sheet 45, SECTION 2	631,781.04	631,781.04

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	926,914.65
Excess in Results of 2011 Operations	xxxxxxxxxx	631,781.04
Amount Appropriated in 2011 Budget-Cash	780,437.00	xxxxxxxxxx
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2010	778,258.69	xxxxxxxxxx
	1,558,695.69	1,558,695.69

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		1,008,464.07
Investments		
Interfund Accounts Receivable		2,181.74
Subtotal		1,010,645.81
Deduct Cash Liabilities Marked with "C" on Trial Balance		232,387.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		778,258.69
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		778,258.69

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>160,873.90</u>
Increased by:		
Water Rents Levied		\$ <u>1,381,097.63</u>
Decreased by:		
Collections	\$ <u>1,385,572.56</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Water Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>1,385,572.56</u>
Balance December 31, 2011 (Included Special Charges)		\$ <u>156,398.97</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure of Appropriat</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Expenditure w/o an Appropria</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			\$ -
2012 Interest on Bonds *		\$	

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX	4,147,500.00	
Issued	XXXXXXXXXX		
Paid	420,875.00	XXXXXXXXXX	
Outstanding December 31, 2011	3,726,625.00	XXXXXXXXXX	
	4,147,500.00	4,147,500.00	
2012 Bond Maturities - Capital Bonds			\$ 449,050.00
2012 Interest on Bonds *		\$ 206,241.12	

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 206,241.12	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 85,933.80	
Subtotal	\$ 120,307.32	
Add: Interest to be Accrued as of 12/31/2012	\$ 83,025.00	
Required Appropriation 2012		\$ 203,332.32

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate	NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT

LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX	1,451,106.44	
Issued	XXXXXXXXXX		
Paid	138,825.15	XXXXXXXXXX	
Outstanding December 31, 2011	1,312,281.29	XXXXXXXXXX	
	1,451,106.44	1,451,106.44	
2012 Loan Maturities			
2012 Interest on Loans *		\$ 37,864.74	\$ 173,192.33

WATER UTILITY

LOAN

Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Loan Maturities			\$ -
2012 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (* Items)	\$ 37,864.74	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 3,860.31	
Subtotal	\$ 34,004.43	
Add: Interest to be Accrued as of 12/31/2012	\$ 3,344.82	
Required Appropriation 2012		\$ 37,349.25

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 8-25	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
							For Principal	For Interest **
2.	Acquisition of Land and Related Expenses	1,500,000.00	10/29/09	1,000,000.00	03/02/12	2.25%	143,000.00	22,500.00
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Totals		1,500,000.00	xxxxxxx	1,000,000.00	xxxxxxx	xxxxxxx	143,000.00	22,500.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$ 22,500.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 18,750.00
Subtotal	\$ 3,750.00
Add: Interest to be Accrued as of 12/31/2012	\$ 17,800.00
Required Appropriations - 2012	\$ 21,550.00

(Do not crowd - add additional sheets)
AFS - CY 2011 : Township of Ocean, Ocean County [1520]

SCHEDULE OF WATER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	1,077,600.00
Received from 2011 Budget Appropriations *	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Transfer to Reserve for Preliminary Costs		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	1,087,600.00	XXXXXXXXXX
	1,087,600.00	1,087,600.00

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriations *	XXXXXXXXXX	
Received from 2011 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
	-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
10-13 Const. of & Imp. to Well #6	300,000.00	300,000.00	NONE *	NONE
11-02 Const. of Certain Clean Water & Drinking Water Projects	1,660,000.00	1,660,000.00	NONE *	NONE
Totals	1,960,000.00	1,960,000.00	-	-

* - NJSA 40A:2-11© no down payment required.

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2011**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	4,317.70
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXXX
Balance December 31, 2011	4,317.70	XXXXXXXXXX
	4,317.70	4,317.70

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS			Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
						...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
Other Liabilities						...
Trust Surplus						...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						...
						...
						...
Totals	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE OF SEWER UTILITY 2011 BUDGET BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	900,000.00	900,000.00	-
Surplus Anticipated with Consent of Director of Local Govt. Services -02			-
Rents 91303-			-
Sewer Rents	1,350,000.00	1,774,602.91	424,602.91
Miscellaneous	40,000.00	150,221.67	110,221.67
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
			-
Subtotal	2,290,000.00	2,824,824.58	534,824.58
Deficit (General Budget) ** -07			-
-08	2,290,000.00	2,824,824.58	534,824.58

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,290,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,290,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,290,000.00
Deduct Expenditures:		
Paid or Charged	1,852,059.68	
Reserved	88,197.32	
Surplus (General Budget)**	141,288.00	
Total Expenditures		2,081,545.00
Unexpended Balance Canceled (See Footnote)		208,455.00

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 SEWER Utility Budget Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,824,824.58	
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *	132,890.63	
Accrued Interest Cancelled	1,087.50	
Accounts Payable Cancelled		
Total Revenue Realized		2,958,802.71
Expenditures:	XXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXX	
Paid or Charged	1,852,059.68	
Reserved	88,197.32	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,940,257.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,940,257.00
Excess		1,018,545.71
Budget Appropriation - Surplus (General Budget) **	141,288.00	
Remainder = Balance of "Results of 2011 Operations" ("Excess in Operations" - Sheet 60)	877,257.71	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2011 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2010 Appropriation Reserves Canceled in 2011	132,890.63	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		132,890.63

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	534,824.58
Unexpended Balances of Appropriations	XXXXXXXXXX	208,455.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXX	132,890.63
Accrued Interest and Accounts Payable Cancelled		1,087.50
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior-Year Income		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	877,257.71	XXXXXXXXXX
* See <u>restrictions</u> in amount on Sheet 59, SECTION 2	877,257.71	877,257.71

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	1,014,510.41
Excess in Results of 2011 Operations	XXXXXXXXXX	877,257.71
Amount Appropriated in 2011 Budget-Cash	900,000.00	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2010	991,768.12	XXXXXXXXXX
	1,891,768.12	1,891,768.12

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	1,103,008.00
Investments	
Interfund Accounts Receivable	
Subtotal	1,103,008.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	111,239.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	991,768.12
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	991,768.12

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$ <u>206,045.81</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,780,317.94</u>
Decreased by:		
Collections	\$ <u>1,774,602.91</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Sewer Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>1,774,602.91</u>
Balance December 31, 2011 (Included Special Charges)		\$ <u>211,760.84</u>

**SCHEDULE OF SEWER UTILITY LIENS
THIS SECTION NOT APPLICABLE**

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	-
Penalties and Costs	\$ _____	-
Other	\$ _____	-
		\$ _____
Decreased by:		
Collections	\$ _____	-
Other	\$ _____	-
		\$ _____
Balance December 31, 2011		\$ _____

DEFERRED CHARGES - MANDATORY CHARGES ONLY - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	NONE <u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Bond Maturities - Assessment Bonds			\$ -
2012 Interest on Bonds *			\$ -
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	XXXXXXXXXX	397,500.00	
Issued	XXXXXXXXXX		
Paid	43,500.00	XXXXXXXXXX	
Outstanding December 31, 2011	354,000.00	XXXXXXXXXX	
	397,500.00	397,500.00	
2012 Bond Maturities - Capital Bonds			\$ 46,500.00
2012 Interest on Bonds *		\$ 21,240.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (* Items)	\$ 21,240.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 8,850.00	
Subtotal	\$ 12,390.00	
Add: Interest to be Accrued as of 12/31/2012	\$ 7,687.50	
Required Appropriation 2012		\$ 20,077.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate	NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

SEWER UTILITY _____ LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Loan Maturities			\$ -
2012 Interest on Loans *		\$ -	
SEWER UTILITY		LOAN	
Outstanding January 1, 2011	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	-	-	
2012 Loan Maturities			\$ -
2012 Interest on Loans *		\$ -	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2012 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2012	\$ -	
Required Appropriation 2012	\$ -	

LIST OF LOANS ISSUED DURING 2011

NOT APPLICABLE

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	-	-

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	203,250.00
Received from 2011 Budget Appropriations *	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	213,250.00	XXXXXXXXXX
	213,250.00	213,250.00

**SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriations *	XXXXXXXXXX	
Received from 2011 Emergency Appropriations *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
	-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- | | |
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