

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.599	\$7,958,807.98	31.86%	\$1,599.24	Municipal Purpose Tax	ACTUAL	\$10,681,951.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$393,394.85	1.57%	\$80.10	Municipal Open Space	ESTIMATED	\$394,000.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.833	\$10,824,918.00	43.33%	\$2,223.99	Local School District	ESTIMATED	\$11,041,416.36
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.375	\$4,923,169.71	19.71%	\$1,001.20	County Purposes	ESTIMATED	\$5,919,014.03
County Library	0.040	\$524,826.34	2.10%	\$106.79	County Library		
County Board of Health	0.015	\$189,255.69	0.76%	\$40.05	County Board of Health		
County Open Space	0.013	\$165,703.19	0.66%	\$34.71	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	1.905	\$24,980,075.76	100.00%	\$5,086.07	Total ESTIMATED amount to be raised by taxes		\$28,036,381.39
Total Taxable Valuation as of October 1, 2016 <u>\$1,310,065,400.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,898,801.00</u>		
Current Year Average Residential Assessment <u>\$266,985.45</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>10,681,951.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$17,354,430.39</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$25,137,580.39</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$557,585.09</u>		
0.599	0.637	6.29%			Total Amount to be Raised by Taxes <u>\$25,695,165.48</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.83%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u>THE PRIOR YEAR</u>		
\$7,958,807.98	\$10,681,951.00	34.22%	\$2,723,143.02		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2016 <u>24,440,174.51</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 <u>24,980,075.76</u>		
\$1,599.24	\$1,699.90	6.29%	\$100.65		% of Taxes Collected, CY 2016 <u>97.84%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$469,907.53</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-36.56%	(\$585,000.00)	\$1,600,000.00	\$1,015,000.00	\$800,000.00		\$215,000.00					
08	Local Revenue	22.29%	\$883,335.44	\$3,962,519.56	\$4,845,855.00	\$466,000.00		\$4,379,855.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$606,801.00	\$606,801.00	\$606,801.00							
08	Uniform Construction Code Fees	-4.89%	(\$10,485.00)	\$214,485.00	\$204,000.00	\$204,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-18.84%	(\$21,350.68)	\$113,350.68	\$92,000.00	\$92,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-96.12%	(\$198,044.89)	\$206,044.89	\$8,000.00	\$8,000.00							
08	Other Special Items	-53.85%	(\$323,161.53)	\$600,161.53	\$277,000.00	\$277,000.00							
15	Receipts from Delinquent Taxes	10.73%	\$43,114.58	\$401,885.42	\$445,000.00	\$445,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	5.44%	\$430,168.61	\$7,910,566.48	\$8,340,735.09	\$8,340,735.09							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.40%	\$218,576.53	\$15,615,814.56	\$15,834,391.09	\$11,239,536.09	\$0.00	\$4,594,855.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	9.00	9.00	-18.05%	(\$198,888.92)	\$1,102,088.92	\$903,200.00								
21	Land-Use Administration			-2.62%	(\$2,700.00)	\$103,200.00	\$100,500.00								
22	Uniform Construction Code	3.00	7.00	-16.62%	(\$39,700.00)	\$238,900.00	\$199,200.00								
23	Insurance			3.76%	\$62,600.00	\$1,665,000.00	\$1,727,600.00								
25	Public Safety	22.00	4.00	8.92%	\$261,510.03	\$2,931,855.97	\$3,193,366.00	\$3,185,366.00	\$8,000.00						
26	Public Works	17.00	5.00	-2.81%	(\$114,011.00)	\$4,062,011.00	\$3,948,000.00			\$2,590,000.00					
27	Health and Human Services			-35.46%	(\$11,100.00)	\$31,300.00	\$20,200.00								
28	Parks and Recreation	1.00	26.00	-6.78%	(\$5,950.00)	\$87,750.00	\$81,800.00	\$81,800.00							
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified			-23.84%	(\$4,100.00)	\$17,200.00	\$13,100.00								
31	Utilities and Bulk Purchases			-7.35%	(\$20,100.00)	\$273,600.00	\$253,500.00								
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$269,000.00	\$269,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			-5.92%	(\$67,524.00)	\$1,141,024.00	\$1,073,500.00			\$146,500.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			6.67%	\$12,000.00	\$180,000.00	\$192,000.00								
43	Court and Public Defender	2.00	2.00	-1.34%	(\$2,000.00)	\$149,000.00	\$147,000.00								
44	Capital			359.57%	\$507,000.00	\$141,000.00	\$648,000.00			\$200,000.00					
45	Debt			-2.71%	(\$69,873.28)	\$2,576,713.28	\$2,506,840.00			\$1,658,355.00					
46	Deferred Charges			-100.00%	(\$40,000.00)	\$40,000.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			13.41%	\$65,925.34	\$491,659.75	\$557,585.09								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	Total	54.00	53.00	2.15%	\$333,088.17	\$15,501,302.92	\$11,231,536.09	\$8,000.00	\$0.00	\$4,594,855.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

X	Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
					Current Fund Surplus Anticipated	\$800,000.00	The same level of surplus may not be available for use in subsequent budgets
					Uniform Construction Code	\$204,000.00	Declining revenue source
					Reserve for Debt Service	\$69,000.00	Limited amount of funds available in reserve
					Utility Fund Surplus Anticipated	\$215,000.00	The same level of surplus may not be available for use in subsequent budgets
					Utility Reserve for Bond Covenants	\$826,817.51	Limited amount of funds available in reserve
				X	Payment of Bond Principal	\$816,425.00	Paydown of Utility Bond offset with anticipation of Reserve for Bond Covenants
		X			Public Employees Retirement System	\$279,000.00	Increase expected in subsequent budgets
		X			Police and Firemen's Retirement System	\$409,500.00	Increase expected in subsequent budgets
		X			Employee Health Insurance	\$1,365,600.00	Increase expected in subsequent budgets
		X			Ocean County Sewerage Utility	\$1,040,000.00	Increase expected in subsequent budgets

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	606	\$33,405,800.00	2.55%	15A Public Schools	6	\$13,415,100.00	12.26%
2 Residential	4,509	\$1,208,530,500.00	92.26%	15B Other Schools			0.00%
3A/3B Farm	67	\$3,666,500.00	0.28%	15C Public Property	509	\$49,735,200.00	45.44%
4A Commercial	118	\$63,452,300.00	4.84%	15D Church and Charities	8	\$4,031,100.00	3.68%
4B Industrial	1	\$925,800.00	0.07%	15E Cemeteries & Graveyards	3	\$3,106,600.00	2.84%
4C Apartments			0.00%	15F Other Exempt	81	\$39,165,000.00	35.78%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	5,301	\$1,309,980,900.00	100.00%	Total	607	\$109,453,000.00	100.00%

Average Ratio (%), Assessed to True Value	94.24%
Equalized Valuation, Taxable Properties	\$1,390,047,644.31

Total # of property tax appeals filed in 2016	County Tax Board	36.00
	State Tax Court	1.00
Number of 2016 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		

Amount paid out by municipality for tax appeals in 2016	\$31,784.58
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Percentage of Exempt vs. Non-Exempt Properties	8.36%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption	6	\$147,163.00	\$3,630,415.00	\$311,458.00
I Dwelling Exemption	1	\$14,161.00	\$8,275,100.00	\$157,641.00
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	7	161,324.00	11,905,515.00	469,099.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate
Coastal Redevelopment Partners	Comm./Indust.	\$147,163.00	\$3,630,415.00	\$311,458.00															
Waretown Senior Housing LLC		\$14,161.00	\$8,275,100.00	\$157,641.00															
Total Long Term Exemptions - Column Total		161,324.00	11,905,515.00	469,099.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$161,324.00	\$11,905,515.00	\$469,099.00	Total Long Term Exemptions - GRAND TOTAL		\$161,324.00	\$11,905,515.00	\$469,099.00	Total Long Term Exemptions - GRAND TOTAL		\$161,324.00	\$11,905,515.00	\$469,099.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	3.00	68,591.36	\$17,241.04	\$0.00	\$0.00	\$50,031.38	\$1,318.94
Supervisory Staff (Department Heads & Managers)	3.00	1.00	461,845.25	\$338,369.20	\$0.00	\$43,683.46	\$53,907.35	\$25,885.24
Police Officers (Including Superior Officers)	19.00	2.00	3,142,929.74	\$1,861,457.12	\$300,000.00	\$473,174.06	\$342,947.11	\$165,351.45
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	21.00	1.00	1,843,167.18	\$1,135,666.91	\$17,000.00	\$146,614.62	\$455,706.66	\$88,178.99
All Other Non-Union Employees not listed above	11.00	46.00	1,119,758.07	\$765,335.52	\$7,000.00	\$71,626.21	\$216,712.68	\$59,083.66
Totals	54.00	53.00	6,636,291.60	\$4,118,069.79	\$324,000.00	\$735,098.35	\$1,119,305.18	\$339,818.28

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	14.00	\$13,301.40	\$186,219.60	9.00	\$9,036.00	\$81,324.00
Parent & Child	1.00	\$19,251.36	\$19,251.36	4.00	\$19,251.36	\$77,005.44
Employee & Spouse (or Partner)	2.00	\$28,489.68	\$56,979.36	2.00	\$28,489.68	\$56,979.36
Family	23.00	\$34,286.52	\$788,589.96	22.00	\$34,286.52	\$754,303.44
Employee Cost Sharing Contribution (enter as negative -)			(\$40,593.24)			(\$192,772.84)
Subtotal	40.00		\$1,010,447.04	37.00		\$776,839.40
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$13,301.40	\$13,301.40			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$34,286.52	\$34,286.52			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$167.14)			
Subtotal	2.00		\$47,420.78	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	4	\$9,377.04	\$37,508.16	4	\$9,036.00	\$36,144.00
Parent & Child	2	\$22,300.68	\$44,601.36	2	\$19,251.36	\$38,502.72
Employee & Spouse (or Partner)	2	\$33,132.24	\$66,264.48	3	\$28,489.68	\$85,469.04
Family	5	\$39,733.08	\$198,665.40	2	\$34,286.52	\$68,573.04
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	13.00		\$347,039.40	11.00		\$228,688.80
GRAND TOTAL	55.00		\$1,404,907.22	48.00		\$1,005,528.20

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Non-Union Employees	705.00	\$126,773.98			X
Local 172 Public Works	441.00	\$96,033.41	X		
Local 676 Dispatch	148.00	\$17,815.56	X		
Police Department - Patrol	622.00	\$196,042.79	X		
Police Department - Superior Officer	645.00	\$267,991.83	X		
Totals	2561.00	\$704,657.57			
Total Funds Reserved as of end of 2016					
Total Funds Appropriated in 2017					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2018	2019	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$6,465,000.00	\$0.00	\$1,423,755.00	\$538,177.00	\$549,553.00	\$10,429,293.40	
Regional School Debt		\$0.00	\$234,600.00	\$151,055.00	\$143,114.00	\$984,433.00	
Utility Fund Debt			\$129,498.00				
Water Sewer	\$19,055,389.40	\$0.00	\$102,300.00				
0		\$0.00	\$446,687.00	\$562,400.00	\$581,225.00	\$4,083,563.00	
0		\$0.00	\$170,000.00	\$195,412.00	\$175,740.00	\$806,003.00	
0		\$0.00	\$10,021.00	\$10,223.00	\$10,428.00	\$61,215.00	
0		\$0.00	\$1,788.00	\$1,587.00	\$1,381.00	\$3,734.00	
0		\$0.00					
0		\$0.00					
Municipal Purposes			Total	\$2,518,649.00	\$1,458,854.00	\$1,461,441.00	\$16,368,241.40
Debt Authorized	\$552,821.09	\$552,821.09	Total Principal	\$2,009,961.00	\$1,110,800.00	\$1,141,206.00	\$14,574,071.40
Notes Outstanding	\$5,208,116.00	\$5,208,116.00	Total Interest	\$508,688.00	\$348,054.00	\$320,235.00	\$1,794,170.00
Bonds Outstanding	\$5,673,875.00	\$5,673,875.00	% of Total Current Year Budget	15.91%			
Loans and Other Debt	\$276,565.65	\$276,565.65					
Total (Current Year)	\$37,231,767.14	\$25,520,389.40	Description	Debt Not Listed Above			
Population (2010 census)	8,332		Total Guarantees - Governmental				
Per Capita Gross Debt	\$4,468.53		Total Guarantees - Other				
Per Capita Net Debt	\$1,405.59		Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$1,351,717,135.67	Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.87%	Bond Rating	Moody's	Standard & Poors	Fitch	
			Rating	Aa3			
			Year of Last Rating	2010			
			Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Barnegat Township	Construction Code Official				\$65,000.00
Receiving	Barnegat Township	Tax Collector				\$35,000.00
Providing	Barnegat Township	Recreation				\$50,000.00
Providing	Barnegat Township	Construction Office				\$42,000.00

USER FRIENDLY BUDGET SECTION - Notes

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