

The seal of the Township of Ocean, New Jersey, is circular. It features a central illustration of a landscape with a tree and a building. The text around the border of the seal reads "TOWNSHIP OF OCEAN" at the top and "WARETOWN, NEW JERSEY" at the bottom. In the center of the seal, it says "EST 1876".

Township of Ocean

50 RAILROAD AVENUE
WARETOWN, NJ 08758

PHONE: (609) 693-3487
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NATIONAL FLOOD INSURANCE PROGRAM

CONGRESS MANDATED FEDERALLY REGULATED OR INSURED LENDERS TO REQUIRE FLOOD INSURANCE ON PROPERTIES THAT ARE LOCATED IN AREAS AT HIGH RISK OF FLOODING.

HOMES AND BUILDINGS IN HIGH-RISK FLOOD AREAS WITH MORTGAGES FROM FEDERALLY REGULATED OR INSURED LENDERS ARE ***REQUIRED*** TO HAVE FLOOD INSURANCE. THESE AREAS HAVE A 1% OR GREATER CHANCE OF FLOODING IN ANY GIVEN YEAR, WHICH IS EQUIVALENT TO A 26% CHANCE OF FLOODING DURING A 30 YEAR MORTGAGE.

HOMES AND BUSINESSES LOCATED IN MODERATE-TO-LOW RISK AREAS THAT HAVE MORTGAGES FROM FEDERALLY REGULATED OR INSURED LENDERS ARE TYPICALLY ***NOT REQUIRED*** TO HAVE FLOOD INSURANCE.

HOWEVER, FLOOD INSURANCE IS HIGHLY RECOMMENDED BECAUSE ANYONE CAN BE FINANCIALLY VULNERABLE TO FLOODS. PEOPLE OUTSIDE OF HIGH-RISK AREAS FILE OVER 20% OF NFIP CLAIMS AND RECEIVE 1/3 OF DISASTER ASSISTANCE FOR FLOODING. WHEN IT'S AVAILABLE, DISASTER ASSISTANCE IS TYPICALLY A LOAN YOU MUST REPAY WITH INTEREST.

THE ***NFIP*** DOES MORE THAN MAKE FLOOD INSURANCE AVAILABLE. IT ALSO SUPPORTS LOCAL COMMUNITIES IN THEIR EFFORTS TO REDUCE THE RISK AND CONSEQUENCES OF SERIOUS FLOODING. IN ORDER TO PARTICIPATE IN THE NFIP, A COMMUNITY MUST AGREE TO ADOPT AND ENFORCE SOUND FLOODPLAIN MANAGEMENT REGULATIONS AND ORDINANCES. IN EXCHANGE FOR THESE PRACTICES, FEMA MAKES FLOOD INSURANCE AVAILABLE TO HOMEOWNERS, BUSINESS OWNERS AND RENTERS IN THESE COMMUNITIES.

THE TOWNSHIP PARTICIPATES IN THE ***NFIP***. VISIT OUR WEBSITE @ TWPOCEANNJ.GOV AND GO TO NFIP LINK.

IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR INSURANCE AGENT OR THE TOWNSHIP CONSTRUCTION OFFICE @ 609-693-3487 EXT 107

SINCERELY,

LOUIS F FISCHER
CONSTRUCTION OFFICIAL / CRS CO-ORDINATOR / CFM
TOWNSHIP OF OCEAN
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CONSTRUCTION@TWPOCEANNJ.GOV

