

Township of Ocean, Ocean County  
**Revenue and Appropriation Summaries**

Summary of Revenues		Anticipated	
		2018	2017
1.	Surplus	810,000.00	800,000.00
2.	Total Miscellaneous Revenue	1,526,514.01	1,773,065.99
3.	Receipts from Delinquent Taxes	445,000.00	445,000.00
4.	a) Local Tax for Municipal Purpose	8,714,466.45	8,340,735.09
	b) Addition to Local District School Tax	.00	.00
	c) Minimum Library Tax	.00	.00
Total Amount to be Raised for Support of Municipal Budget		8,714,466.45	8,340,735.09
Total General Revenues		11,495,980.46	11,358,801.08

Summary of Appropriations		2018 Budget	Final 2017 Budget
1.	Operating Expenses: Salaries and Wages	4,478,000.00	4,326,266.00
	Other Expenses	4,180,113.01	4,251,464.99
2.	Deferred Charges and Other Appropriations	1,040,500.00	927,000.00
3.	Capital Improvements	177,000.00	448,000.00
4.	Debt Service (Include for School Purposes)	908,800.00	848,485.00
5.	Reserve for Uncollected Taxes	711,567.45	557,585.09
Total General Appropriations		11,495,980.46	11,358,801.08

2018 Dedicated Water - Sewer Utility Budget			
Summary of Revenues		Anticipated	
		2018	2017
1.	Surplus	393,000.00	215,000.00
2.	Miscellaneous Revenues	3,510,000.00	4,379,855.00
3.	Deficit (General Budget)	.00	.00
Total Revenues		3,903,000.00	4,594,855.00
Summary of Appropriations		2018 Budget	Final 2017 Budget
1.	Operating Expenses: Salaries and Wages	705,000.00	700,000.00
	Other Expenses	1,940,000.00	1,890,000.00
2.	Capital Improvements	210,731.13	200,000.00
3.	Debt Service	898,268.87	1,658,355.00
4.	Deferred Charges and Other Expenditures	149,000.00	146,500.00
5.	Surplus (General Budget)	.00	.00
Total Appropriations		3,903,000.00	4,594,855.00

Balance of Outstanding Debt			
		General	Utility
			Water - Sewer
Interest		341,390.33	268,105.63
Principal		594,408.23	630,163.24
Outstanding Balance		10,383,909.07	15,226,195.39

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Township of Ocean, County of Ocean on April 12, 2018.

A hearing on the budget and tax resolution will be held at Township Hall Meeting Room, on May 10, 2018 at 7:00 PM at which time and place objections to the Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Township Clerk, Diane Ambrosio at the Municipal Building, 50 Railroad Avenue, Waretown, NJ 08758, 609-693-3302 during the hours of 8:30 a.m. to 4:30 p.m..