

**2019 Municipal Budget
of the Township of Ocean, County of
Ocean for the fiscal year 2019.**

Revenue and Appropriation Summaries

Summary of Revenues		Anticipated	
		2019	2018
1.	Surplus	1,030,000.00	810,000.00
2.	Total Miscellaneous Revenue	1,610,487.91	1,583,219.84
3.	Receipts from Delinquent Taxes	500,000.00	445,000.00
4.	a) Local Tax for Municipal Purpose	8,977,584.96	8,714,466.45
	b) Addition to Local District School Tax	.00	.00
	c) Minimum Library Tax	.00	.00
Total Amount to be Raised for Support of Municipal Budget		8,977,584.96	8,714,466.45
Total General Revenues		12,118,072.87	11,552,686.29

Summary of Appropriations		2019 Budget	Final 2018 Budget
1.	Operating Expenses: Salaries and Wages	4,609,960.00	4,430,900.00
	Other Expenses	4,282,486.91	4,312,018.84
2.	Deferred Charges and Other Appropriations	1,079,929.00	1,012,400.00
3.	Capital Improvements	221,000.00	177,000.00
4.	Debt Service (Include for School Purposes)	1,130,225.00	908,800.00
5.	Reserve for Uncollected Taxes	794,471.96	711,567.45
Total General Appropriations		12,118,072.87	11,552,686.29

2019 Dedicated Water - Sewer Utility Budget			
Summary of Revenues		Anticipated	
		2019	2018
1.	Surplus	510,000.00	393,000.00
2.	Miscellaneous Revenues	3,525,000.00	3,510,000.00
3.	Deficit (General Budget)	.00	.00
Total Revenues		4,035,000.00	3,903,000.00
Summary of Appropriations		2019 Budget	Final 2018 Budget
1.	Operating Expenses: Salaries and Wages	650,000.00	705,000.00
	Other Expenses	1,982,508.16	1,940,000.00
2.	Capital Improvements	206,353.52	210,731.13
3.	Debt Service	1,071,138.32	898,268.87
4.	Deferred Charges and Other Expenditures	125,000.00	149,000.00
5.	Surplus (General Budget)	.00	.00
Total Appropriations		4,035,000.00	3,903,000.00

Balance of Outstanding Debt			
		General	Utility
			Water - Sewer
Interest		379,000.00	263,605.97
Principal		751,225.00	807,532.35
Outstanding Balance		10,260,882.84	14,442,536.15

Notice is hereby given that the budget and tax resolution was approved by the governing body of the Township of Ocean, County of Ocean on April 11, 2019.

A hearing on the budget and tax resolution will be held at the Municipal Building Meeting Room, on May 9, 2019 at 7 pm at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of Diane Ambrosio, RMC at the Municipal Building, 50 Railroad Avenue, Waretown, NJ 08758, 609-693-3302 during the hours of 8:30 AM to 4:30 PM.