Resolution
2010-201

2010 MUNICIPAL BUDGET

of the Township of Ocean,

County of Ocean for the fiscal year 2010.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated 2010	Final 2009 Budget
1. Surplus	1,450,000.00	1,705,000.00
2. Total Miscellaneous Revenues	2,378,005.20	2,637,569.84
3. Receipts from Delinquent Taxes	230,000.00	226,852.00
4. a) Local Tax for Municipal Purposes	5,637,316.69	5,494,269.86
b) Additions to Local District School Tax		
Tot. Amt. to be Rsd. by Taxes for Sup. Mun. Bud.	5,637,316.69	5,494,269.86
Tot. Gen. Revs.	9,695,321.89	10,063,691.70

Summary of Appropriations	2010 Budget	Final 2009 Budget
1. Operating Expenses:		
Salaries and Wages	3,702,934.00	3,616,547.00
Other Expenses	3,727,644.09	4,138,027.05
2. Deferred Charges and Other Appropriations	701,121.61	682,503.00
3. Capital Improvements	257,000.00	161,000.00
4. Debt Service (Include for School Purposes)	786,900.00	893,331.00
5. Reserve for Uncollected Taxes	519,722.19	572,283.65
Total General Appropriations	9,695,321.89	10,063,691.70
Total Number of Employees		

2010 Dedicated Water Utility Budget

Summary of Revenues	Anticipated 2010	2009
1. Surplus	665,340.51	688,000.00
2. Miscellaneous Revenues	1,285,405.00	1,220,000.00
3. Deficit (General Budget)		
Total Revenues	1,950,745.51	1,908,000.00

Summary of Appropriations	2010 Budget	2009 Budget
1. Operating Expenses:		
Salaries and Wages	432,680.00	423,800.00
Other Expenses	574,419.70	565,342.50
2. Capital Improvements	150,000.00	125,000.00
3. Debt Service	486,662.50	344,594.00
4. Deferred Charges and Other Appropriations	88,553.01	119,499.50
5. Surplus (General Budget)	218,430.00	329,764.00
Total Appropriations	1,950,745.21	1,908,000.00
Total Number of Employees		

2010 Dedicated Sewer Utility Budget

Summary of Revenues	Anticipated 2010	2009
1. Surplus	1,033,860.00	700,000.00
2. Miscellaneous Revenues	1,394,881.00	1,345,000.00
3. Deficit (General Budget)		
Total Revenues	2,428,741.00	2,045,000.00

Summary of Appropriations	2010 Budget	2009 Budget
1. Operating Expenses:		
Salaries and Wages	432,681.00	423,800.00
Other Expenses	1,406,000.00	1,405,850.00
2. Capital Improvements	140,000.00	97,736.67
3. Debt Service	37,700.00	37,651.00
4. Deferred Charges and Other Appropriations	78,500.00	79,962.33
5. Surplus (General Budget)	333,860.00	
Total Appropriations	2,428,741.00	2,045,000.00
Total Number of Employees		

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility-Other
Interest	1,699,173.00	1,179,369.79	129,735.00	
Principal	4,729,000.00	4,091,020.28	411,000.00	
Outstanding Balance	6,428,173.00	5,270,390.07	540,735.00	

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Township of Ocean, County of Ocean on May 13, 2010.

A hearing on the budget and tax resolution will be held at the Municipal Buildindg on July 8, 2010 at 7:00 o'clock (AM/PM) at which time and place objections to the Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of the Municipal Clerk at the Municipal Building 50 Railroad Avenue, Waretown, New Jersey tel. no. 609/693-3302 during the hours of 9:00 am to 4:00 PM.