

RESOLUTION NO. 2012-235

WHEREAS, R.S. 40A:5-14 provides that moneys held in any separate fund shall be treated as moneys held in trust and shall not be diverted to any other purpose.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Ocean, in the County of Ocean and State of New Jersey, that:

All New Jersey qualified depositories may be utilized as depositories for the Township of Ocean; and

All New Jersey qualified banks/depositories may be utilized for the following accounts:

- A TD Bank**
- B. Wells Fargo Bank**
- C. Ocean First Bank**
- D. US Bank**
- E. Chase Bank**
- F. PNC Bank**
- G. NJ Cash Management - Ford**

BE IT FURTHER RESOLVED that the Custodian shall be Christine Thorne, CMFO/Treasurer and all disbursements shall be by check. Said checks shall require [(3)] Signatures.

Certification

I, Diane B. Ambrosio, RMC of the Township of Ocean, County of Ocean, State of New Jersey, do here by certify that the foregoing Resolution to be a true copy of a Resolution adopted by the Township Committee of the Township of Ocean on the 14th day of June 2012.

**Diane B. Ambrosio, RMC
Municipal Clerk**