

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2015 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.557	\$7,132,723.63	30.05%	\$1,487.11
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.030	\$383,859.00	1.62%	\$80.10
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.832	\$10,641,576.00	44.84%	\$2,221.32
Regional School District			0.00%	\$0.00
County Purposes	0.369	\$4,719,389.54	19.88%	\$985.18
County Library	0.040	\$511,026.53	2.15%	\$106.79
County Board of Health	0.014	\$183,908.58	0.77%	\$37.38
County Open Space	0.013	\$161,576.30	0.68%	\$34.71
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2015 Budget)	1.855	\$23,734,059.58	100.00%	\$4,952.58

Total Taxable Valuation as of	October 1, 2015	<u>\$1,300,246,000.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$266,985.45</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.557	0.599	7.60%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$7,132,723.63	\$7,792,984.34	9.26%	\$660,260.71

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,487.11	\$1,600.17	7.60%	\$113.06

Sheet UFB-1

Current Year 2016 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$7,792,984.34
Municipal Library		
Municipal Open Space	ESTIMATED	\$390,073.80
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$10,960,823.28
Regional School District		
County Purposes	ESTIMATED	\$4,830,907.56
County Library	ESTIMATED	\$511,026.53
County Board of Health	ESTIMATED	\$183,908.58
County Open Space	ESTIMATED	\$161,576.30
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$24,831,300.39

Revenue Anticipated, Excluding Tax Levy	3,090,510.33
Budget Appropriations, before Reserve for Uncollected Taxes	10,391,834.92
Total Non-Municipal Tax Levy	\$17,038,316.05
Amount to be Raised by Taxes - Before RUT	\$24,339,640.64
Reserve for Uncollected Taxes (RUT)	\$490,601.43
Total Amount to be Raised by Taxes	\$24,830,242.07

% of Tax Collections used to Calculate RUT	<u>98.02%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2015	23,603,813.89
Total Tax Levy, CY 2015	24,079,583.64
% of Taxes Collected, CY 2015	<u>98.02%</u>
Delinquent Taxes - December 31, 2015	<u>\$419,077.18</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water-Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-35.51%	(\$880,958.24)	\$2,480,958.24	\$1,600,000.00	\$700,000.00		\$900,000.00					
08	Local Revenue	-12.92%	(\$590,396.07)	\$4,567,896.07	\$3,977,500.00	\$392,500.00		\$3,585,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$606,801.00	\$606,801.00	\$606,801.00							
08	Uniform Construction Code Fees	-0.87%	(\$2,644.67)	\$302,644.67	\$300,000.00	\$300,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-18.60%	(\$18,279.51)	\$98,279.51	\$80,000.00	\$80,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	2333.02%	\$51,023.89	\$2,187.03	\$53,210.92	\$53,210.92							
08	Other Special Items	20.37%	\$100,335.42	\$492,662.99	\$592,998.41	\$592,998.41							
15	Receipts from Delinquent Taxes	4.91%	\$17,075.26	\$347,924.74	\$365,000.00	\$365,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	5.37%	\$397,382.91	\$7,395,601.43	\$7,792,984.34	\$7,792,984.34							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	1.62%	\$6,214.00	\$383,859.00	\$390,073.00		\$390,073.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.52%	(\$920,247.01)	\$16,678,814.68	\$15,758,567.67	\$10,883,494.67	\$390,073.00	\$4,485,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water-Sewer Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	7.00	4.00	2.47%	\$95,956.00	\$3,884,255.00	\$3,980,211.00	\$995,200.00		\$200,000.00	\$2,785,011.00					
21	Land-Use Administration			-8.49%	(\$9,000.00)	\$106,000.00	\$97,000.00	\$97,000.00								
22	Uniform Construction Code	3.00	5.00	17.05%	\$33,000.00	\$193,500.00	\$226,500.00	\$226,500.00								
23	Insurance			-5.92%	(\$105,000.00)	\$1,775,000.00	\$1,670,000.00	\$1,670,000.00								
25	Public Safety	29.00	5.00	0.97%	\$27,458.00	\$2,835,100.00	\$2,862,558.00	\$2,832,100.00	\$30,458.00							
26	Public Works	16.00	7.00	-11.17%	(\$160,500.00)	\$1,437,500.00	\$1,277,000.00	\$1,277,000.00								
27	Health and Human Services			-9.41%	(\$3,250.00)	\$34,550.00	\$31,300.00	\$31,300.00								
28	Parks and Recreation	1.00	25.00	-3.25%	(\$2,950.00)	\$90,700.00	\$87,750.00	\$87,750.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			141.56%	\$24,773.00	\$17,500.00	\$42,273.00	\$17,200.00		\$25,073.00						
31	Utilities and Bulk Purchases			-10.21%	(\$33,400.00)	\$327,000.00	\$293,600.00	\$293,600.00								
32	Landfill / Solid Waste Disposal			20.06%	\$48,752.92	\$243,000.00	\$291,752.92	\$269,000.00	\$22,752.92							
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			21.36%	\$200,543.24	\$938,680.76	\$1,139,224.00	\$1,000,224.00			\$139,000.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			-37.87%	(\$109,700.00)	\$289,700.00	\$180,000.00	\$180,000.00								
43	Court and Public Defender	2.00	2.00	-1.36%	(\$2,000.00)	\$147,000.00	\$145,000.00	\$145,000.00								
44	Capital			11.90%	\$15,000.00	\$126,000.00	\$141,000.00	\$76,000.00			\$65,000.00					
45	Debt			39.00%	\$774,892.37	\$1,986,846.63	\$2,761,739.00	\$1,100,750.00		\$165,000.00	\$1,495,989.00					
46	Deferred Charges			-91.81%	(\$448,498.00)	\$488,498.00	\$40,000.00	\$40,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			3.73%	\$17,680.85	\$473,978.90	\$491,659.75	\$491,659.75								
55	Surplus General Budget			-100.00%	(\$350,000.00)	\$350,000.00	\$0.00									
	Total	58.00	48.00	0.09%	\$13,758.38	\$15,744,809.29	\$15,758,567.67	\$10,830,283.75	\$53,210.92	\$390,073.00	\$4,485,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					Anticipated Fund Balance	\$700,000.00	Declining Revenue Source
X					Reserve for Debt Service	\$310,000.00	Not available for subsequent Year Budget
X					Reserve for Sandy Aid	\$142,998.41	Not available for subsequent Year Budget
X					Uniform Construction Code Fees	\$300,000.00	Declining revenue Source-Dependent upon permits Issued
	X				Greenbriar Reimbursement	\$250,000.00	Budgeted in preceding year for 2016 will need to be budgeted in 2017
		X			PERS/PFRS Pension Contributions	\$693,224.00	Contributions trending upward
		X			Employee Health Insurance	\$1,701,544.00	Costs trending upward
			X		Employee Health Insurance-Employee Cost Share	\$170,000.00	Off-set to Employee Health Share Costs
X					Operating Surplus Anticipated	\$900,000.00	Declining Revenue Source
		X			Ocean County Sewerage Utility	\$1,068,000.00	Subsequent year increases can occur based on flow
			X		Increased Utility Rents	\$171,000.00	Utility Rate Increase

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	644	\$37,202,100.00	2.86%	15A Public Schools	6	\$13,415,100.00	12.27%
2 Residential	4,475	\$1,194,759,900.00	91.89%	15B Other Schools			0.00%
3A/3B Farm	66	\$3,665,000.00	0.28%	15C Public Property	502	\$49,609,900.00	45.38%
4A Commercial	119	\$63,693,200.00	4.90%	15D Church and Charities	8	\$4,031,100.00	3.69%
4B Industrial	1	\$925,800.00	0.07%	15E Cemeteries & Graveyards	3	\$3,106,600.00	2.84%
4C Apartments			0.00%	15F Other Exempt	80	\$39,167,300.00	35.82%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	5,305	\$1,300,246,000.00	100.00%	Total	599	\$109,330,000.00	100.00%
Average Ratio (%), Assessed to True Value				94.33%			
Equalized Valuation, Taxable Properties				\$1,378,401,356.94			
Total # of property tax appeals filed in 2015				County Tax Board		29.00	
				State Tax Court		1.00	
Number of 2015 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2015				\$69,391.91			

Percentage of Exempt vs.
Non-Exempt Properties 8.41%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate
Cosatal Redevelopment	Comm./Indust.	\$142,937.96	\$14,534,500.00	\$269,614.98															
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total				
		142,937.96	14,534,500.00	269,614.98			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total																	\$142,937.96	\$14,534,500.00	\$269,614.98

Sheet UFB-6

Sheet UFB-6C

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	4.00	19,778.20	\$18,372.69	\$0.00	\$0.00	\$0.00	\$1,405.51
Supervisory Staff (Department Heads & Managers)	3.00	1.00	495,596.28	\$382,242.32	\$1,150.00	\$40,151.39	\$42,723.06	\$29,329.51
Police Officers (Including Superior Officers)	20.00	2.00	3,005,243.32	\$1,820,000.00	\$310,000.00	\$465,602.46	\$246,695.86	\$162,945.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	20.00	2.00	2,122,751.07	\$1,455,238.23	\$16,100.00	\$181,322.68	\$357,532.78	\$112,557.37
All Other Non-Union Employees not listed above	15.00	17.00	1,303,884.66	\$923,157.76	\$6,350.00	\$94,035.02	\$209,234.54	\$71,107.34
Totals	58.00	26.00	6,947,253.54	\$4,599,011.00	\$333,600.00	\$781,111.56	\$856,186.24	\$377,344.74

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	9.00	\$9,036.00	\$81,324.00	13.00	\$12,789.84	\$166,267.92
Parent & Child	4.00	\$19,251.36	\$77,005.44	5.00	\$18,510.96	\$92,554.80
Employee & Spouse (or Partner)	2.00	\$28,489.68	\$56,979.36	3.00	\$27,393.96	\$82,181.88
Family	22.00	\$34,286.52	\$754,303.44	24.00	\$32,967.84	\$791,228.16
Employee Cost Sharing Contribution (enter as negative -)			(\$192,772.84)			(\$165,000.00)
Subtotal	37.00		\$776,839.40	45.00		\$967,232.76
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	4	\$9,036.00	\$36,144.00	5	\$8,234.28	\$41,171.40
Parent & Child	2	\$19,251.36	\$38,502.72	3	\$19,582.56	\$58,747.68
Employee & Spouse (or Partner)	3	\$28,489.68	\$85,469.04	3	\$43,132.68	\$129,398.04
Family	2	\$34,286.52	\$68,573.04	4	\$34,890.36	\$139,561.44
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	11.00		\$228,688.80	15.00		\$368,878.56
GRAND TOTAL	48.00		\$1,005,528.20	60.00		\$1,336,111.32

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Non-Union Employees	684.00	\$123,568.18			X
Local 172 Public Works	418.00	\$87,471.07	X		
Local 676 Dispatch	68.00	\$10,387.68	X		
Police Department - Patrol	521.00	\$164,609.99	X		
Police Department - Superior Officer	515.00	\$243,323.33	X		
Totals	2206.00	\$629,360.25			
Total Funds Reserved as of end of 2015					
Total Funds Appropriated in 2016					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets	
Local School Debt	\$6,790,000.00	\$6,790,000.00	\$0.00	Utility Fund - Principal	\$1,261,889.00	\$1,095,469.30	\$317,974.30	\$4,519,835.32
Regional School Debt			\$0.00	Utility Fund - Interest	\$234,100.00	\$179,719.84	\$130,936.88	\$552,967.31
Utility Fund Debt				Bond Anticipation Notes - Principal	\$420,000.00			
Water-Sewer	\$13,116,466.41	\$13,116,466.41	\$0.00	Bond Anticipation Notes - Interest	\$54,000.00			
0			\$0.00	Bonds - Principal	\$534,750.00	\$553,575.00	\$572,400.00	\$4,547,900.00
0			\$0.00	Bonds - Interest	\$231,000.00	\$202,250.90	\$191,050.90	\$843,114.68
0			\$0.00	Loans & Other Debt - Principal	\$10,000.00	\$21,574.54	\$21,807.76	\$232,982.61
0			\$0.00	Loans & Other Debt - Interest	\$16,000.00	\$5,424.10	\$4,990.87	\$26,050.97
0			\$0.00	Total	\$2,761,739.00	\$2,058,013.68	\$1,239,160.71	\$10,722,850.89
Municipal Purposes				Total Principal	\$2,226,639.00	\$1,670,618.84	\$912,182.06	\$9,300,717.93
Debt Authorized	\$1,137,500.00		\$1,137,500.00	Total Interest	\$535,100.00	\$387,394.84	\$326,978.65	\$1,422,132.96
Notes Outstanding	\$4,728,116.00		\$4,728,116.00	% of Total Current Year Budget	17.53%			
Bonds Outstanding	\$6,208,625.00		\$6,208,625.00					
Loans and Other Debt	\$601,710.33		\$601,710.33					
Total (Current Year)	\$32,582,417.74	\$19,906,466.41	\$12,675,951.33	Description	Debt Not Listed Above			
Population (2010 census)	<u>8,332</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$3,910.52</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$1,521.36</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$1,325,609,358.00</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.96%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating	Aa3			
				Year of Last Rating	2010			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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