

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 8,835
 NET VALUATION TAXABLE 2023 1,354,004,100
 MUNICODE 1520

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **OCEAN**, County of **OCEAN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Casey Walford
 Title CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Casey Walford , am the Chief Financial Officer, License # N-1780 , of the TOWNSHIP of OCEAN , County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature Casey Walford
 Title CMFO
 Address 50 Railroad Ave.
 Phone Number 609-693-3302
 Fax Number 609-693-1276

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **OCEAN** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

No such matters noted

Jerry W. Conaty
(Registered Municipal Accountant)

HFA
(Firm Name)

1985 Cedar Bridge Ave, Suite 3
(Address)

Lakewood, NJ 08701
(Address)

(732) 797-1333
(Phone Number)

(732) 797-1022
(Fax Number)

Certified by me

this 20 day March, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF OCEAN
Chief Financial Officer:	Casey Walford
Signature:	Casey Walford
Certificate #:	N-1780
Date:	3/20/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF OCEAN
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6008727

Fed I.D. #

TOWNSHIP OF OCEAN

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>366,553.58</u>	\$ <u>96,160.76</u>	\$ <u>752,173.48</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Casey Walford
Signature of Chief Financial Officer

3/20/2024
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of OCEAN, County of OCEAN during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,292,331,200.00

Martin W. Lynch

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF OCEAN
MUNICIPALITY

OCEAN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	6,294,041.31	
INVESTMENTS	-	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	6,521.99
COVID REFUND RECEIVABLE	4,870.15	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	909,917.21	
CURRENT	542,558.39	
SUBTOTAL	1,452,475.60	
TAX TITLE LIENS RECEIVABLE	536,297.22	
PROPERTY ACQUIRED FOR TAXES	2,155,800.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	3,657.31	
DUE FROM DOG TRUST	503.17	
DUE FROM TRUST OTHER	55,254.24	
DEFERRED CHARGES:		
EMERGENCY	-	
SPECIAL EMERGENCY (40A:4-55)	200,000.00	
DEFICIT	-	
Page Totals:	10,702,899.00	6,521.99

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,702,899.00	6,521.99
APPROPRIATION RESERVES		539,610.80
ENCUMBRANCES PAYABLE		146,299.83
ACCOUNTS PAYABLE		2,437.50
TAX OVERPAYMENTS		8,962.75
PREPAID TAXES		305,706.12
DUE TO STATE:		
MARRIAGE LICENSE		5,792.00
DCA TRAINING FEES		-
LOCAL SCHOOL TAX PAYABLE		1,058,471.90
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		54,021.31
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR REVALUATION		139,969.62
RESERVE FOR GARDEN STATE TRUST PROCEEDS		24,522.00
RESERVE FOR FIRE CODE VIOLATIONS		250.00
MUNICIPAL RELIEF FUND		62,219.81
DUE TO TRUST - OTHER FUND		72,334.43
DUE TO GRANT FUND		368,475.77
DUE TO OPEN SPACE TRUST		406,201.23
DUE TO GENERAL CAPITAL		997,943.57
PAGE TOTAL	10,702,899.00	4,199,740.63

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	10,702,899.00	4,199,740.63
SUBTOTAL	10,702,899.00	4,199,740.63 "C"
RESERVE FOR RECEIVABLES		4,203,987.54
DEFERRED SCHOOL TAX	5,967,567.00	
DEFERRED SCHOOL TAX PAYABLE		5,967,567.00
FUND BALANCE		2,299,170.83
TOTALS	16,670,466.00	16,670,466.00

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	108,717.85	
DUE FROM/TO CURRENT FUND	368,475.77	
ENCUMBRANCES PAYABLE		158,624.68
APPROPRIATED RESERVES		273,890.47
UNAPPROPRIATED RESERVES		44,678.47
TOTALS	477,193.62	477,193.62

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	10,661.95	
DUE TO - CURRENT FUND		503.17
DUE TO STATE OF NJ		1.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		10,157.58
FUND TOTALS	10,661.95	10,661.95
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -	-	
RESERVE FOR:		-
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	203,093.14	
DUE FROM CURRENT FUND	406,201.23	
DUE TO GENERAL CAPITAL		10,000.00
OPEN SPACE RESERVE		599,294.37
FUND TOTALS	609,294.37	609,294.37
LOSAP TRUST FUND		
CASH	688,523.82	
RESERVE FOR LOSAP		688,523.82
FUND TOTALS	688,523.82	688,523.82

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,488,073.35	
DUE FROM CURRENT FUND	17,080.19	
OTHER TRUST FUNDS PAGE TOTAL	2,505,153.54	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,505,153.54	-
OTHER TRUST FUNDS (continued)		
DUE TO CURRENT		-
DUE TO UTILITY OPERATING FUND		1,148.13
RESERVE FOR ESCROW		1,389,750.19
RESERVE FOR FOUNDER'S DAY		19,551.22
RESERVE FOR RECREATION TRUST		23,519.93
RESERVE FOR MUNICIPAL ALLIANCE		2,976.75
RESERVE FOR RECYCLING TRUST		22,706.29
RESERVE FOR POLICE TRUST I FORFEITED PROPERTY		12,050.86
RESERVE FOR POLICE TRUST II DONATIONS		6,712.35
RESERVE FOR PUBLIC DEFENDER		3,279.89
RESERVE FOR ACCUMULATED LEAVE		100,152.56
RESERVE FOR SNOW REMOVAL TRUST		1,725.33
RESERVE FOR AFFORDABLE HOUSING TRUST		412,528.85
RESERVE FOR PREMIUMS		371,646.54
RESERVE FOR LIENS		10,144.69
RESERVE FOR PAYROLL		68,723.51
RESERVE FOR OUTSIDE EMPLOYMENT		58,536.45
TOTALS	2,505,153.54	2,505,153.54

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,505,153.54	2,505,153.54
OTHER TRUST FUNDS (continued)		
TOTALS	2,505,153.54	2,505,153.54

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2023</u>
				-
				-
Reserve for Developer's Escrow	1,213,799.57	451,406.64	449,067.78	1,216,138.43
Reserve for Utility Escrow	171,217.67	2,394.09	-	173,611.76
Reserve for Founder's Day	20,677.89	19,041.00	20,167.67	19,551.22
Reserve for Recreation Trust	33,472.48	66,936.10	76,888.65	23,519.93
Reserve for Municipal Alliance	4,016.89	785.00	1,825.14	2,976.75
Reserve for Recycling Trust	38,388.99	3,126.80	18,809.50	22,706.29
Reserve for Police Trust I Forfeited	10,163.89	1,886.97	-	12,050.86
Reserve for Police Trust II Donations	5,020.73	10,760.00	9,068.38	6,712.35
Reserve for Public Defender	884.89	2,395.00	-	3,279.89
Reserve for Accumulated Leave	100,152.56	-	-	100,152.56
Reserve for Snow Removal Trust	1,725.33	-	-	1,725.33
Reserve for Affordable Housing Trust	299,678.10	112,850.75	-	412,528.85
Reserve for Premiums	572,503.80	240,500.24	441,357.50	371,646.54
Reserve for Liens	10,177.65	217,285.18	217,318.14	10,144.69
Reserve for Payroll	133,016.32	8,195,213.65	8,259,506.46	68,723.51
Reserve for Outside Employment	180,704.19	219,009.67	341,177.41	58,536.45
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PAGE TOTAL	\$ 2,795,600.95	\$ 9,543,591.09	\$ 9,835,186.63	\$ 2,504,005.41

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	2,795,600.95	9,543,591.09	9,835,186.63	2,504,005.41
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PAGE TOTAL	\$ 2,795,600.95	\$ 9,543,591.09	\$ 9,835,186.63	\$ 2,504,005.41

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
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Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,093,089.30	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,093,089.30
CASH	676,521.66	
FEDERAL AND STATE GRANTS RECEIVABLE	156,595.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	5,677,588.17	
UNFUNDED	5,550,490.73	
DUE FROM - CURRENT FUND	997,943.57	
DUE FROM - WATER-SEWER OPERATING FUND	203,552.02	
DUE FROM - WATER-SEWER CAPITAL FUND	251.04	
DUE FROM - OPEN SPACE TRUST	10,000.00	
PAGE TOTALS	14,366,031.49	1,093,089.30

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,366,031.49	1,093,089.30
BOND ANTICIPATION NOTES PAYABLE		4,516,000.00
GENERAL SERIAL BONDS		5,561,462.50
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		116,125.67
CAPITAL LEASES PAYABLE		-
RESERVE FOR PRELIMINARY EXPENSES		24,686.70
RESERVE FOR DEVELOPER CONTRIBUTION		63,497.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		232,461.32
UNFUNDED		710,427.04
ENCUMBRANCES PAYABLE		1,016,489.89
RESERVE TO PAY BANS		637,846.54
CAPITAL IMPROVEMENT FUND		63,577.55
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		156,595.00
CAPITAL FUND BALANCE		173,772.98
	14,366,031.49	14,366,031.49

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,059,708.12	5,533,895.54	299,562.35	6,294,041.31
Grant Fund		-		-
Trust - Animal Control	50.00	10,613.15	1.20	10,661.95
Trust - Assessment		-		-
Trust - Municipal Open Space	18.41	230,259.98	27,185.25	203,093.14
Trust - LOSAP		688,523.82		688,523.82
Trust - CDBG		-		-
Trust - Other	256,974.20	2,507,578.80	276,479.65	2,488,073.35
Trust - Arts and Culture		-		-
General Capital		1,038,058.68	361,537.02	676,521.66
				-
<u>UTILITIES:</u>				
Water/Sewer Operating	5,622.62	3,291,735.65	892,751.38	2,404,606.89
Water/Sewer Capital	369,360.27	626,273.35	19,800.00	975,833.62
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Total	1,691,733.62	13,926,938.97	1,877,316.85	13,741,355.74

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Jerry W. Conaty

Title: 3/20/2024

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK	
5475 GENERAL CAPITAL	1,038,058.68
1794 WATER-SEWER CAPITAL	626,273.35
0866 OPEN SPACE TRUST	230,259.98
9712 WATER-SEWER OPERATING	3,252,221.02
2410 WATER-SEWER COLLECTOR	39,514.63
5467 CURRENT	5,431,805.00
5386 TAX COLLECTOR	102,090.54
5207 DOG	10,613.15
1389 FOUNDERS DAY TRUST	24,935.11
2899 RECREATION TRUST	32,070.80
3585 MUNICIPAL ALLIANCE TRUST	8,074.86
5424 RECYCLING TRUST	34,775.66
5440 POLICE TRUST I	12,157.99
2740 POLICE TRUST II	7,440.42
9681 PUBLIC DEFENDER TRUST	3,414.30
1988 ACCUMULATED LEAVE TRUST	105,822.48
1996 SNOW REMOVAL TRUST	2,064.16
0419 HOUSING TRUST	424,014.64
5483 ESCROW BOND	1,037,664.71
5416 ESCROW TRUST	134,470.98
0228 UTILITY ESCROW	173,611.53
4286 ESCROW DISBURSEMENT	3,933.55
5800 TAX COLLECTOR PREMIUM	409,317.21
5053 TAX COLLECTOR THIRD PARTY	41,231.40
0225 ATTORNEY TRUST #2 (HARBOR)	4,917.23
0209 ATTORNEY TRUST #1 (BAY PLACE)	19,922.80
0217 ATTORNEY TRUST #3 (BOAT RAMP)	14,961.77
5459 PAYROLL	12,777.20
3490 LOSAP	688,523.82
PAGE TOTAL	13,926,938.97

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	13,926,938.97
TOTAL PAGE	13,926,938.97

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Municipal Alliance						-
2017	3,184.20				3,184.20	-
2018	12,053.69				12,053.69	-
2019	4,820.69				4,820.69	-
2020	7,937.93				7,937.93	-
2021	8,031.00				8,031.00	-
2022	10,616.00					10,616.00
2023	13,039.19		13,039.19			(0.00)
2024	-	13,338.86				13,338.86
OEM 966	-					-
FY 2021	17,621.60					17,621.60
FY 2020	343.74				343.74	-
FY 2019	597.40				597.40	-
Emergency Management Agency Assistance Grant	-	10,000.00	10,000.00			-
Clean Communities	-	26,948.13	26,948.13			-
Clean Communities - FY 2022	-					-
Recycling Tonnage	-	17,808.26	10,968.57	(6,839.69)		(0.00)
Bulletproof Vest	2,265.62	4,670.00		(4,670.00)		2,265.62
Body Armor Replacement	497.81	1,681.78	1,907.74			271.85
PAGE TOTALS	81,008.87	74,447.03	62,863.63	(11,509.69)	36,968.65	44,113.93

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	81,008.87	74,447.03	62,863.63	(11,509.69)	36,968.65	44,113.93
State Body Armor Replacement	-					-
Body Worn Camera	-					-
ARP Firefighter Grant	-	31,000.00	-			31,000.00
Drunk Driving Enforcement Fund	-	13,479.86	13,479.86			-
Click it or Ticket	6,000.00					6,000.00
Cops in Shops - Summer Initiative	110.00					110.00
Special Traffic Enforcement Program (STEP)	14,967.00					14,967.00
Drive Sober Get Pulled Over	-					-
NJ DOT Municipal Aid (2022)	208,000.00				208,000.00	-
NJ DOT Municipal Aid (2023)		418,500.00			418,500.00	-
NJ DCA Local Recreation Grant	75,000.00				75,000.00	-
CDBG	35,000.00				35,000.00	-
Alcohol Education Rehab	2,526.92	1,427.74	1,427.74			2,526.92
Congregate Nutrition	-					-
Congregate Nutrition - ARPA	-	47,882.00	47,882.00			-
Older Americans Act Title III Area Plan 2022	-					-
Older Americans Act Title III Area Plan 2023	-	107,845.00	107,845.00			-
NJ DEP Stormwater Assistance Grant		25,000.00	15,000.00			10,000.00
PAGE TOTALS	422,612.79	719,581.63	248,498.23	(11,509.69)	773,468.65	108,717.85

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	422,612.79	719,581.63	248,498.23	(11,509.69)	773,468.65	108,717.85
						-
						-
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						-
						-
						-
TOTALS	422,612.79	719,581.63	248,498.23	(11,509.69)	773,468.65	108,717.85

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation Fund	3,277.83		1,427.74				4,705.57
ARP Firefighter Grant	-		31,000.00	31,000.00			-
Body Armor Replacement	23.12			23.12			-
Clean Communities	20,873.27		26,948.13	22,341.69			25,479.71
Drunk Driving Enforcement Fund	2,404.28		13,479.86	15,884.14			-
Emergency Management Agency Assistance	228.95						228.95
Emergency Management Agency Assistance	10,303.76	10,000.00		300.00			20,003.76
Emergency Performance Grant	10,000.00						10,000.00
Municipal Alliance - 2024	-	13,338.86		10,188.13			3,150.73
Municipal Alliance - 2023	3,866.26			3,866.26			(0.00)
Municipal Alliance - 2022	2,971.31			2,007.75		963.56	-
Municipal Alliance - 2020	7,937.93						7,937.93
National Priority Safety Program	5,500.00						5,500.00
NJ DOT Municipal Aid - Bayview & Marine	104,500.00			104,500.00			-
NJ Forest Services	23,647.00						23,647.00
NJ OEM - 966 - 2020	344.39						344.39
Recycling Tonnage	-	17,808.26					17,808.26
State Body Armor Replacement	1,298.89	1,681.78		2,980.67			-
Stormwater Assistance Grant	-		25,000.00				25,000.00
PAGE TOTALS	197,176.99	42,828.90	97,855.73	193,091.76	-	963.56	143,806.30

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	197,176.99	42,828.90	97,855.73	193,091.76	-	963.56	143,806.30
							-
American Rescue Plan Act	142,571.91			127,205.26			15,366.65
Cops In Shops	1,760.00						1,760.00
Cops In Shops - Summer Initiative	110.00						110.00
Special Traffic Enforcement Program (STEP)	14,087.00						14,087.00
Drive Sober Get Pulled Over	6,000.00						6,000.00
County of Ocean Tourism Grant	750.00						750.00
Distracted Driver Crackdown	13,000.00						13,000.00
Click It or Ticket	6,000.00						6,000.00
							-
NJ DOT Municipal Aid		418,500.00				418,500.00	-
NJ DCA Local Recreation Grant	46,050.00			201.75		45,848.25	-
CDBG	6,250.00			6,250.00			-
US Department of Justice Bulletproof Vest	-		4,670.00	4,670.00			-
Congregate Nutrition	218.00						218.00
Congregate Nutrition - ARPA	30,000.00		47,882.00	5,089.70			72,792.30
Older Americans Act Title III Area Plan 2022	-						-
Older Americans Act Title III Area Plan 2023	-	107,845.00		107,844.78			0.22
PAGE TOTALS	463,973.90	569,173.90	150,407.73	444,353.25	-	465,311.81	273,890.47

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	463,973.90	569,173.90	150,407.73	444,353.25	-	465,311.81	273,890.47
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PAGE TOTALS	463,973.90	569,173.90	150,407.73	444,353.25	-	465,311.81	273,890.47

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	463,973.90	569,173.90	150,407.73	444,353.25	-	465,311.81	273,890.47
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							-
							-
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TOTALS	463,973.90	569,173.90	150,407.73	444,353.25	-	465,311.81	273,890.47

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Clean Communities	21,284.47					21,284.47
Cops in Shops	1,120.00					1,120.00
Excelon Generating	2,000.00					2,000.00
Law & Public Safety	5,100.00					5,100.00
US Department of Interior	8,174.00					8,174.00
US Department of Justice Bulletproof Vest	4,670.00		4,670.00			-
2019 Recycling Tonnage Grant	6,839.69	6,839.69				-
Drive Sober	-			7,000.00		7,000.00
						-
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TOTALS	49,188.16	6,839.69	4,670.00	7,000.00	-	44,678.47

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(1,042,267.10)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	5,967,567.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	14,048,464.00
Levy Calendar Year 2023	XXXXXXXXXX	-
Paid	11,947,725.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	1,058,471.90	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	5,967,567.00	XXXXXXXXXX
	18,973,763.90	18,973,763.90

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	47,560.37
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,622,017.91
County Library	XXXXXXXXXX	532,203.04
County Health	XXXXXXXXXX	308,719.21
County Open Space Preservation	XXXXXXXXXX	223,380.75
Due County for Added and Omitted Taxes	XXXXXXXXXX	54,021.31
Paid	6,733,881.28	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	54,021.31	XXXXXXXXXX
	6,787,902.59	6,787,902.59

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid	XXXXXXXXXX	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,600,000.00	1,600,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,882,915.06	3,316,607.46	433,692.40
Added by N.J.S.A. 40A:4-87 (List on 17a)	150,407.73	150,407.73	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,033,322.79	3,467,015.19	433,692.40
Receipts from Delinquent Taxes	650,000.00	520,764.63	(129,235.37)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,300,949.46	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	10,300,949.46	11,387,036.89	1,086,087.43
	15,584,272.25	16,974,816.71	1,390,544.46

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	31,110,352.72
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	14,048,464.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	6,686,320.91	xxxxxxxxxx
Due County for Added and Omitted Taxes	54,021.31	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	406,201.23	xxxxxxxxxx
Municipal Arts and Culture Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,471,691.62
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	11,387,036.89	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	-
	32,582,044.34	32,582,044.34

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Title III Older Americans Act ARPA	47,882.00	47,882.00	-
FY 21 Bulletproof Vest	2,335.00	2,335.00	-
FY 22 Bulletproof Vest	2,335.00	2,335.00	-
Drunk Driving Enforcement Fund	13,479.86	13,479.86	-
American Rescue Plan Firefighter Grant	31,000.00	31,000.00	-
Clean Communities	26,948.13	26,948.13	-
Alcohol Education Rehab	1,427.74	1,427.74	-
Stormwater Assistance	25,000.00	25,000.00	-
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PAGE TOTALS	150,407.73	150,407.73	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Casey Walford

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	150,407.73	150,407.73	-
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TOTALS	150,407.73	150,407.73	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Casey Walford _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		15,433,864.52
2023 Budget - Added by N.J.S.A. 40A:4-87		150,407.73
Appropriated for 2023 (Budget Statement Item 9)		15,584,272.25
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		250,000.00
Total General Appropriations (Budget Statement Item 9)		15,834,272.25
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		15,834,272.25
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	13,815,289.70	
Paid or Charged - Reserve for Uncollected Taxes	1,471,691.62	
Reserved	539,610.80	
Total Expenditures		15,826,592.12
Unexpended Balances Canceled (see footnote)		7,680.13

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)	-	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	433,692.40
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,086,087.43
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	7,680.13
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	410,566.57
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	272,511.16
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	155,315.25
Prepaid Local District School Tax Levy Liquidated		1,042,267.10
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	5,967,567.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	5,967,567.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	129,235.37	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Cancellation of Grant Receivables	308,156.84	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,970,727.83	XXXXXXXXXX
	9,375,687.04	9,375,687.04

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Tax Collector Misc	
Municipal Right of Way Fee	42,086.05
Auction Proceeds	34,326.70
Reimbursements	34,819.91
Settlements	-
Miscellaneous	18,587.64
Clerks Miscellaneous Fees	36,980.17
Interest on Deposits	182,084.86
Police Records Fees	16,232.24
Outside Employment Admin Fee	1,500.00
Cat License Fees	1,349.00
Vacant Property Registration	42,600.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	410,566.57

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	928,443.00
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	2,970,727.83
4. Amount Appropriated in the 2023 Budget - Cash	1,600,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	2,299,170.83	xxxxxxxxxx
	3,899,170.83	3,899,170.83

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		6,294,041.31
Investments		-
[REDACTED]		
Sub Total		6,294,041.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,199,740.63
Cash Surplus		2,094,300.68
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	200,000.00	
Cash Deficit #	-	
COVID Refund Receivable	4,870.15	
[REDACTED]		
[REDACTED]		
Total Other Assets		204,870.15
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,299,170.83

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	31,622,568.97
or			
(Abstract of Ratables)		\$	<u> </u>
2. Amount of Levy - Special District Taxes		\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	130.38
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	87,545.02
5a. Subtotal 2023 Levy	\$		31,710,244.37
5b. Reductions Due to Tax Appeals**	\$		2,439.15
5c. Total 2023 Tax Levy		\$	<u>31,707,805.22</u>
6. Transferred to Tax Title Liens		\$	41,513.46
7. Transferred to Foreclosed Property		\$	-
8. Remitted, Abated or Canceled		\$	13,380.65
9. Discount Allowed		\$	-
10. Collected in Cash: In 2022	\$		435,561.07
In 2023*	\$		30,543,121.10
Homestead Benefit Credit	\$		-
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		131,670.55
Total To Line 14	\$		<u>31,110,352.72</u>
11. Total Credits		\$	<u>31,165,246.83</u>
12. Amount Outstanding December 31, 2023		\$	<u>542,558.39</u>
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<u>98.11%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	31,110,352.72
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>31,110,352.72</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 31,110,352.72
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 31,110,352.72
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 31,707,805.22
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.12%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 31,110,352.72
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 31,110,352.72
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 31,707,805.22
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.12%

**SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	7,077.47
2. Senior Citizens Deductions Per Tax Billings	13,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	116,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	145.89	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	79.45
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	2,645.89
9. Received in Cash from State	XXXXXXXXXX	128,615.07
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	6,521.99	XXXXXXXXXX
	138,417.88	138,417.88

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	13,500.00
Line 3	116,000.00
Line 4	2,250.00
Sub - Total	131,750.00
Less: Line 7	79.45
To Item 10, Sheet 22	131,670.55

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

Crystal Brinson
Signature of Tax Collector

T-8295
License #

3/20/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,919,904.78	XXXXXXXXXX
A. Taxes	1,427,608.71	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	492,296.07	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
4. Added Taxes		4,432.01	XXXXXXXXXX
5. Added Tax Title Liens		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	-
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 1,358.88
B. Tax Title Liens - Transfers from Taxes		(1) 1,358.88	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,924,336.79
8. Totals		1,925,695.67	1,925,695.67
9. Balance Brought Down		1,924,336.79	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	520,764.63
A. Taxes	520,764.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		1,128.81	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		41,513.46	XXXXXXXXXX
13. 2023 Taxes		542,558.39	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	1,988,772.82
A. Taxes	1,452,475.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	536,297.22	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,509,537.45	2,509,537.45

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 27.06%

17. Item No.14 multiplied by percentage shown above is 538,161.93 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	2,155,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	2,155,800.00
	2,155,800.00	2,155,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2023
 Realized in 2023 Budget _____ -
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
7/18/2023	REVALUATION	250,000.00	50,000.00	-	50,000.00	-	200,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		250,000.00	50,000.00	-	50,000.00	-	200,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Casey Walford
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Casey Walford
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	6,491,225.00	
Issued	xxxxxxxxxx	-	
Paid	929,762.50	xxxxxxxxxx	
Outstanding - December 31, 2023	5,561,462.50	xxxxxxxxxx	
	6,491,225.00	6,491,225.00	
2024 Bond Maturities - General Capital Bonds			\$ 959,175.00
2024 Interest on Bonds*		\$ 186,124.36	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 186,124.36

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	140,436.44	
Issued	xxxxxxxx	-	
Paid	24,310.77	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	116,125.67	xxxxxxxx	
	140,436.44	140,436.44	
2024 Loan Maturities			\$ 24,799.42
2024 Interest on Loans			\$ 2,199.14
Total 2024 Debt Service for Loan			\$ 26,998.56
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
20-10/12 Capital Improvements	1,425,000.00	9/10/2020	1,361,500.00	05/30/24	5.0000%	57,500.00	51,500.00	05/30/24
20-13 Bulkhead Replacement	304,000.00	11/9/2020	293,000.00	05/30/24	5.0000%	10,500.00	11,000.00	05/30/24
22-13 Capital Improvements	1,375,000.00	9/7/2022	1,375,000.00	05/30/24	5.0000%	-	51,500.00	05/30/24
23-15 Capital Improvements	1,486,500.00	8/31/2023	1,486,500.00	05/30/24	5.0000%	-	56,000.00	05/30/24
Page Totals	4,590,500.00		4,516,000.00			68,000.00	170,000.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,590,500.00		4,516,000.00			68,000.00	170,000.00	
PAGE TOTALS	4,590,500.00		4,516,000.00			68,000.00	170,000.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,590,500.00		4,516,000.00			68,000.00	170,000.00	
PAGE TOTALS	4,590,500.00		4,516,000.00			68,000.00	170,000.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
06-27 Improvements to Volunteer Way	-	-		100.00			100.00	-
07-21 Dredging and Stream Cleaning of Waretown Lake	1,380.00	-					1,380.00	-
15-11 Various Capital Improvements	196,743.19	1,000.00					196,743.19	1,000.00
18-03 Various Capital Improvements	141,827.25	63,209.23			107,589.12		34,238.13	63,209.23
20-10/12 Various Capital Improvements	-	116,191.96			27,943.34		-	88,248.62
20-13 Bulkhead Replacement	-	1,322.03					-	1,322.03
21-15 Capital Improvements	-	703,224.63		7,574.00	603,472.13		-	107,326.50
22-13 Capital Improvements	-	482,806.87		390,317.01	558,861.88		-	314,262.00
23-15 Various Capital Improvements	-	-	1,500,000.00		1,364,941.34		-	135,058.66
Page Total	339,950.44	1,367,754.72	1,500,000.00	397,991.01	2,662,807.81	-	232,461.32	710,427.04

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	339,950.44	1,367,754.72	1,500,000.00	397,991.01	2,662,807.81	-	232,461.32	710,427.04
PAGE TOTALS	339,950.44	1,367,754.72	1,500,000.00	397,991.01	2,662,807.81	-	232,461.32	710,427.04

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	339,950.44	1,367,754.72	1,500,000.00	397,991.01	2,662,807.81	-	232,461.32	710,427.04
PAGE TOTALS	339,950.44	1,367,754.72	1,500,000.00	397,991.01	2,662,807.81	-	232,461.32	710,427.04

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	339,950.44	1,367,754.72	1,500,000.00	397,991.01	2,662,807.81	-	232,461.32	710,427.04
GRAND TOTALS	339,950.44	1,367,754.72	1,500,000.00	397,991.01	2,662,807.81	-	232,461.32	710,427.04

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	52,077.55
Received from 2023 Budget Appropriation*	xxxxxxxxx	25,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	13,500.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	63,577.55	xxxxxxxxx
	77,077.55	77,077.55

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2023-15 Various Capital Improvements	1,500,000.00	1,486,500.00	13,500.00	418,540.00
Total	1,500,000.00	1,486,500.00	13,500.00	418,540.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	135,982.19
Premium on Sale of Bonds	xxxxxxxxxx	37,790.79
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2023 Budget Revenue	-	xxxxxxxxxx
Balance - December 31, 2023	173,772.98	xxxxxxxxxx
	173,772.98	173,772.98

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2023 was | | \$ | <u>31,710,244.37</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | | \$ | <u>31,110,352.72</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>22,197,171.06</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- | | | | |
|--|----|----|--|
| 1. Cash Deficit 2022 | | \$ | <input style="width: 100%;" type="text"/> |
| 2. 4% of 2022 Tax Levy for all purposes: | | | |
| Levy -- | \$ | = | \$ <input style="width: 100%;" type="text"/> |
| 3. Cash Deficit 2023 | | \$ | <input style="width: 100%;" type="text"/> |
| 4. 4% of 2023 Tax Levy for all purposes: | | | |
| Levy -- | \$ | = | \$ <input style="width: 100%;" type="text"/> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ -
2. County Taxes	\$	<input style="width: 100%;" type="text"/>	\$ 54,021.31	\$ 54,021.31
3. Amounts due Special Districts	\$	<input style="width: 100%;" type="text"/>	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	<input style="width: 100%;" type="text"/>	\$ 1,058,471.90	\$ 1,058,471.90

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER-SEWER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,404,606.89	
Investments	-	
Due from - Current Fund	-	
Due from - Water-Sewer Utility Capital	3,184.32	
Due from - Trust-Other Fund	1,148.13	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,256,685.94	
Liens Receivable	699.88	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		153,573.81
Encumbrances Payable		42,514.50
Accrued Interest on Bonds and Notes		94,383.96
Due to - General Capital Fund		203,552.02
Due to - Current Fund		-
Utility Rent Overpayments		21,008.21
Accounts Payable		10,012.25
Subtotal - Cash Liabilities		525,044.75 "C"
Reserve for Consumer Accounts and Lien Receivable		1,257,385.82
Fund Balance		1,883,894.59
Total	3,666,325.16	3,666,325.16

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,829,163.75	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,829,163.75
CASH	975,833.62	
DUE FROM CURRENT FUND	-	
FIXED CAPITAL:		
COMPLETED	35,886,476.91	
AUTHORIZED AND UNCOMPLETED	17,054,004.59	
LOANS RECEIVABLE	180,353.00	
PAGE TOTALS	55,925,831.87	1,829,163.75

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	55,925,831.87	1,829,163.75
BONDS PAYABLE		2,253,537.50
LOANS PAYABLE		7,794,571.40
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,625,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		70,780.12
UNFUNDED		1,169,901.09
CONTRACTS PAYABLE		-
ENCUMBRANCES		342,102.70
DUE TO WATER-SEWER OPERATING		3,184.32
DUE TO GENERAL CAPITAL		251.04
RESERVE FOR AMORTIZATION		33,635,178.12
RESERVE FOR DEFERRED AMORTIZATION		4,803,030.53
RESERVE FOR DEBT SERVICE		61,913.13
RESERVE FOR PRELIMINARY EXPENSES		95,809.44
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		621,350.03
CAPITAL FUND BALANCE		620,058.70
TOTALS	55,925,831.87	55,925,831.87

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	650,000.00	650,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,693,492.00	4,067,479.24	373,987.24
			-
Miscellaneous	250,000.00	1,133,646.61	883,646.61
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	450,000.00	450,000.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,043,492.00	6,301,125.85	1,257,633.85
Deficit (General Budget) **			-
	5,043,492.00	6,301,125.85	1,257,633.85

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,043,492.00
Added by N.J.S.A. 40A:4-87		-
Emergency		-
Total Appropriations		5,043,492.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		5,043,492.00
Deduct Expenditures:		
Paid or Charged	4,289,915.12	
Reserved	153,573.81	
Surplus (General Budget)**	600,000.00	
Total Expenditures		5,043,488.93
Unexpended Balance Canceled (See Footnote)		3.07

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	6,301,125.85	
Miscellaneous Revenue Not Anticipated	39,270.80	
2022 Appropriation Reserves Canceled in 2023	107,309.11	
Cancellation of PY Accounts Payable	1,565.82	
Total Revenue Realized		6,449,271.58
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	4,289,915.12	
Reserved	153,573.81	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Total Expenditures	4,443,488.93	
Less: Deferred Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		4,443,488.93
Excess		2,005,782.65
Budget Appropriation - Surplus (General Budget)**	600,000.00	
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	1,405,782.65	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water-Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	107,309.11	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		107,309.11

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,257,633.85
Unexpended Balances of Appropriations	XXXXXXXXXX	3.07
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	39,270.80
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	107,309.11
Cancellation of PY Accounts Payable		1,565.82
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,405,782.65	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,405,782.65	1,405,782.65

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	1,128,111.94
Excess in Results of 2023 Operations	XXXXXXXXXX	1,405,782.65
Amount Appropriated in the 2023 Budget - Cash	650,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
Balance - December 31, 2023	1,883,894.59	XXXXXXXXXX
	2,533,894.59	2,533,894.59

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash		2,404,606.89
Investments		-
Interfund Accounts Receivable		4,332.45
Subtotal		2,408,939.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		525,044.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,883,894.59
Other Assets Pledged to Surplus:*		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		1,883,894.59

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>1,233,988.24</u>
Increased by:			
Rents Levied		\$	<u>4,090,876.82</u>
Decreased by:			
Collections	\$	<u>4,048,089.96</u>	
Overpayments applied	\$	<u>19,389.28</u>	
Transfer to Liens	\$	<u>699.88</u>	
Other	\$	<u> </u>	
		\$	<u>4,068,179.12</u>
Balance December 31, 2023		\$	<u><u>1,256,685.94</u></u>

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2022		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>699.88</u>	
Penalties and Costs	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>699.88</u>
Decreased by:			
Collections	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>699.88</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Casey Walford
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER-SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	2,398,775.00	
Issued	XXXXXXXXXX	-	
Paid	145,237.50	XXXXXXXXXX	
Outstanding - December 31, 2023	2,253,537.50	XXXXXXXXXX	
	2,398,775.00	2,398,775.00	
2024 Bond Maturities - Capital Bonds			\$ 145,825.00
2024 Interest on Bonds		\$ 77,533.94	

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	77,533.94
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	4,517.00
Subtotal	\$	73,016.94
Add: Interest to be Accrued as of 12/31/2024	\$	5,164.24
Required Appropriation 2024	\$	78,181.18

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER-SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	8,505,448.75	
Issued	XXXXXXXXXX	-	
Paid	710,877.35	XXXXXXXXXX	
Outstanding - December 31, 2023	7,794,571.40	XXXXXXXXXX	
	8,505,448.75	8,505,448.75	
2024 Loan Maturities			\$ 725,756.00
2024 Interest on Loans		\$ 110,972.00	
WATER-SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	110,972.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	46,238.49	
Subtotal	\$	64,733.51	
Add: Interest to be Accrued as of 12/31/2024	\$	48,238.49	
Required Appropriation 2024			\$ 112,972.00

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER-SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER-SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 20-09 Water Tower Rehabilitation	1,210,000.00	9/10/2020	1,194,500.00	5/30/2024	5.00%	15,500.00	45,000.00	5/30/2024
2. 20-14 Various Water/Sewer Improvements	1,145,000.00	11/9/2020	1,130,500.00	5/30/2024	5.00%	14,500.00	42,500.00	5/30/2024
3. 22-14 Pebble Beach WTP Replacement	300,000.00	9/7/2022	300,000.00	5/30/2024	5.00%	-	11,500.00	5/30/2024
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,655,000.00		2,625,000.00			30,000.00	99,000.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER-SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,655,000.00		2,625,000.00			30,000.00	99,000.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 99,000.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 43,628.47
Subtotal	\$ 55,371.53
Add: Interest to be Accrued as of 12/31/2024	\$ 46,128.47
Required Appropriation 2024	\$ 101,500.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
14-11, 16-09 Various Water and Sewer Utility								
Improvements and Related Expenses	1,680.08	-	-		-	-	1,680.08	-
15-12 Construction of Certain Clean Water and								-
Drinking Water Projects	340,635.91	581,874.00	-		295,830.73	-	44,805.18	581,874.00
16-11 Sewer Utility Capital Improvements	24,294.86	-	-		-	-	24,294.86	-
20-09 Water Tower Rehab	-	267,913.09	-	6,000.00	6,000.00	-	-	267,913.09
20-14 Various Water/Sewer Improvements	-	278,534.00	-	27,538.47	27,538.47	-	-	278,534.00
22-14 Pebble Beach WTP Replacement Project	-	6,580.00	-	293,420.00	258,420.00	-	-	41,580.00
PAGE TOTALS	366,610.85	1,134,901.09	-	326,958.47	587,789.20	-	70,780.12	1,169,901.09

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	366,610.85	1,134,901.09	-	326,958.47	587,789.20	-	70,780.12	1,169,901.09
PAGE TOTALS	366,610.85	1,134,901.09	-	326,958.47	587,789.20	-	70,780.12	1,169,901.09

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	366,610.85	1,134,901.09	-		587,789.20	-	70,780.12	1,169,901.09
PAGE TOTALS	366,610.85	1,134,901.09	-		587,789.20	-	70,780.12	1,169,901.09

Sheet
52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	366,610.85	1,134,901.09	-	326,958.47	587,789.20	-	70,780.12	1,169,901.09
PAGE TOTALS	366,610.85	1,134,901.09	-	326,958.47	587,789.20	-	70,780.12	1,169,901.09

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	366,610.85	1,134,901.09	-	326,958.47	587,789.20	-	70,780.12	1,169,901.09
TOTALS	366,610.85	1,134,901.09	-	326,958.47	587,789.20	-	70,780.12	1,169,901.09

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	621,350.03
Received from 2023 Budget Appropriation	XXXXXXXXXX	-
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	621,350.03	XXXXXXXXXX
	621,350.03	621,350.03

WATER-SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

WATER-SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	1,070,058.70
Premium on Sale of Bonds	xxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxx	-
Anticipated in Water Sewer Operating Fund	450,000.00	
Appropriated to Finance Improvement Authorization	-	xxxxxxxxx
Appropriation to 2023 Budget Reserve	-	xxxxxxxxx
Balance - December 31, 2023	620,058.70	xxxxxxxxx
	1,070,058.70	1,070,058.70