

2023 Municipal Budget

of the TOWNSHIP of OCEAN County of
 OCEAN for the fiscal year 2023.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2023		2022
1. Surplus	1,600,000.00		1,200,000.00
2. Total Miscellaneous Revenues	2,882,915.06		2,923,051.64
3. Receipts from Delinquent Taxes	650,000.00		450,000.00
4. a) Local Tax for Municipal Purposes	10,300,949.46		9,862,945.72
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	0.00		0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	10,300,949.46		9,862,945.72
Total General Revenues	15,433,864.52		14,435,997.36

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	5,097,500.00	4,985,750.00
Other Expenses	5,983,592.90	5,768,804.94
2. Deferred Charges & Other Appropriations	1,498,992.00	1,412,869.00
3. Capital Improvements	25,000.00	200,000.00
4. Debt Service (Include for School Purposes)	1,357,088.00	1,196,363.00
5. Reserve for Uncollected Taxes	1,471,691.62	872,210.42
Total General Appropriations	15,433,864.52	14,435,997.36
Total Number of Employees		

2023 Dedicated	Water-Sewer	Utility Budget
Summary of Revenues		Anticipated
		2023
		2022
1. Surplus		650,000.00
2. Miscellaneous Revenues		4,393,492.00
3. Deficit (General Budget)		0.00
Total Revenues		5,043,492.00
		4,850,000.00
Summary of Appropriations		2023 Budget
		Final 2022 Budget
1. Operating Expenses: Salaries & Wages		680,000.00
Other Expenses		2,330,000.00
2. Capital Improvements		50,000.00
3. Debt Service		1,226,510.00
4. Deferred Charges & Other Appropriations		156,982.00
5. Surplus (General Budget)		600,000.00
Total Appropriations		5,043,492.00
		4,850,000.00
Total Number of Employees		

Balance of Outstanding Debt			
	General	Water-Sewer	0
Interest	1,334,414.00	1,689,991.76	
Principal	9,735,660.00	13,559,222.75	
Outstanding Balance	11,070,074.00	15,249,214.51	0.00

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS
of the TOWNSHIP of OCEAN County of
 OCEAN on April 18 , 2023.

A hearing on the budget and tax resolution will be held at the Municipal Building Meeting Room , on
 May 16 , 2023 at 6:00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2023 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of the Municipal Clerk at
the Municipal Building, 50 Railroad Avenue, Waretown, New Jersey,
 8758 during the hours of 8:30 AM to 4:30 PM .